



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY
26TH DEC 2017



COMMODITY RESEARCH

Kunal Kame

Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Friday's Session

Bullion moved up in Friday's session and retained some of its shine on thin volume ahead of holiday season. In domestic market gold opened on bearish note but by evening session tested two week high of 28645. Comex Gold after testing low of \$1264 level moved up to high of \$1275 levels. Silver relatively moved up by one percent where price tested levels on seen after 5th Dec. U.S. President signed \$1.5 trillion tax overhaul into law on Friday, cementing the biggest legislative victory. The tax package, the largest such overhaul since the 1980s, slashes the corporate rate from 35 percent to 21 percent and temporarily reduces the tax burden for most individuals as well.

Crude oil prices marginally decline on concerns over rising U.S. output and as the Forties pipeline in the North Sea was set to re-open in January. Nymex WTI crude was seesawing either side \$58 level while settling lower by 0.25% at \$58.28 levels. Fears that rising U.S. output could dampen OPEC's efforts to rid the market of excess supplies have been weighing on the commodity in recent months. Expect higher levels to attract profit booking. NG was up by 1.80% at 170 levels but short term outlooks still remains bearish till price is below 177 levels.

Base Metals had mix and volatile session where Aluminium was leading the rally which was up by 2%. Aluminium hit a seven-week peak on falling output in top producer China. Copper was also steadily up and tested two month high of 460 levels while closing out the week with gains of more than 3 percent on signs of strong growth globally. Prices were also supported by supply concerns as production in Peru is also likely to be subdued in the future due to a political crisis. World mine production is estimated to have declined around 2.5% in the first nine months of the year, with concentrate production falling by 1.7% and that of solvent extraction-electrowinning product down by around 5%, the International Copper Study Group (ICSG) said in its Wednesday report. Expect price to remain positive and dip should be used take long position.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	28130	28370	28540	28660	28850	29050	Bullish
SILVER	37230	37550	37780	38060	38380	38650	Bullish
CRUDE	3620	3665	3695	3730	3758	3785	Bullish
NG	163	166	168.50	171	173.70	175.60	Bearish
COPPER	451	454	457	461	463	466	Bullish
NICKEL	751	757	763	769	774	777	Bearish
LEAD	153	156	158	161	163	165	Bearish
ZINC	204	206	209	211	213.40	215	Bullish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	63.73	63.82	63.98	64.15	64.26	64.34	BEARISH
EURINR	75.28	75.64	75.91	76.10	76.28	76.44	BULLISH
GBPINR	85.20	85.41	85.62	85.81	85.98	86.16	BEARISH
JPYINR	55.78	56.19	56.45	56.63	56.76	56.85	BEARISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
07:30 PM	HPI y/y	6.3%	6.2%	Bullion
08:30 PM	Richmond Manufacturing Index	22	30	Base Metals

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

Created by: Inventure Research

Contact : Commodity Research Desk, Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building, Western Express Highway, Andheri (East), Mumbai -400 069

Tele: 91-22-8879606284 Extension :690, Fax: 91-22-40751535.

E-mail: commresearch@inventuregrowth.com , website : <http://www.inventuregrowth.com/>

Notice: This document is prepared by Mr. Kunal Kame.

Research for Inventure Group for private circulation exclusively for their clients.

Disclosure: We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company/companies mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company / companies discussed herein or act as advisor or lender / borrower to such company / companies or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here in.

Disclaimer: This document has been furnished to you solely for your information and may not be reproduced or redistributed to any other person. This material is for the personal information of the authorized recipient, and **we are not soliciting any action based upon it.** This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. The material is based upon technical reading of the Graph. Though utmost care is taken by the writer of this document, and it should be relied upon as such.

Mr. Kunal Kame of Inventure Growth & Securities Ltd. or any person connected with any of these entities accepts any liability arising from the use of this document. Opinions expressed herein the report are our own and are based on Technical Research as of the date appearing in this document only. Reports based on Technical Analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report based on a company's fundamentals. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward- looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that may not exactly adhere to the recommendations expressed herein. No part of this material may be duplicated in any form and /or redistributed without company's prior written consent. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.



INVENTURE

COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

GROUP COMPANY SERVICES

- ▶ Equity
- ▶ Currency
- ▶ Mutual Fund
- ▶ Wealth Management & Advisory
- ▶ Merchant Banking
- ▶ Loan Against Shares , Promoter and IPO Funding(NBFC)
- ▶ Derivatives
- ▶ Depository
- ▶ Insurance
- ▶ Commodity
- ▶ IPO

Corporate Office:

201, Viraj Tower, Near Landmark Building,
W.E. Highway, Andheri (E),

Mumbai- 400069, Maharashtra, India.

Tel.: +91 22 39548500 / 40751515

FAX: +91 22 39548510

Email : info@inventuregrowth.com