



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

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COMMODITY RESEARCH

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Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullion remained sluggish and in narrow range with negative bias as sentiment on Dollar remained vulnerable despite the vote of a major U.S. tax reform bill. Volume in international markets was also thin ahead of holiday season. Comex Gold is hovering around \$1265-&1267 level and price is MCX was little change from previous close. Silver was marginally lower by 120/- at 37530 level. Expect price to remain in narrow range with positive bias.

Crude was holding steady and in evening session move up to test intraday high of 3740 levels where price is supported by falling crude inventories in the US but capped by output that is fast approaching 10 million barrels per day, a level only surpassed by Saudi Arabia and Russia. NYMEX WTI moved above crucial levels of \$58 but was marginally up by 0.25%. Expect range bound movement where dip should be used to initiate long position. NG moved down by one percent after EIA weekly inventory which showed bullish report. Expect price to take support around 164-166 level while upside could be capped at 173-175.

In Base metals pack Aluminium was up by 1.35% while Lead continued with its two day's down trend. Copper prices dipped after getting a boost by optimism on growth in the U.S. and around the world earlier in the week. Investors also are watching progress of a sweeping U.S. tax overhaul. The legislation could make it easier for lawmakers to push through initiatives for infrastructure spending, a move that could boost demand for copper and other metals. Nickel was also up 0.70% from previous close. Expect metals to take support at lower levels in intraday.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	27940	28180	28390	28550	28640	28730	Bullish
SILVER	36860	37030	37340	37585	37760	37945	Bullish
CRUDE	3620	3665	3695	3730	3758	3785	Bullish
NG	163	166	168.50	171	173.70	175.60	Bearish
COPPER	441	446	452	455	458	461	Bullish
NICKEL	751	757	763	769	774	777	Bullish
LEAD	156	159	161.30	163.50	166	168.75	Bearish
ZINC	198	201	204.30	207	208.30	210.25	Bearish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	63.73	63.82	63.98	64.15	64.26	64.34	BEARISH
EURINR	75.40	75.64	75.83	76.13	76.22	76.31	BULLISH
GBPINR	85.20	85.41	85.62	85.81	85.98	86.16	BEARISH
JPYINR	55.78	56.19	56.45	56.63	56.76	56.85	BEARISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
07:00 PM	Core Durable Goods Orders	0.5%	0.9%	Base Metals
07:00 PM	Core PCE Price Index	0.1%	0.2%	Base Metals
07:00 PM	Durable Goods Order	2.1%	-0.8%	Base Metals
07:00 PM	Personal Spending	0.5%	0.3%	Bullion
07:30 PM	New Home Sales	654K	685K	Bullion
08:30 PM	Revised UoM Consumer Sentiment	7.1	96.8	Bullion

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

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