



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY  
16<sup>TH</sup> OCT 2017



**COMMODITY RESEARCH**

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**Our Vision**

To be the most favored financial services provider for all categories of investors  
by offering them comprehensive "Wealth Care" service.

## In Friday's Session

Bullion was subdued in Friday's session as price mostly remained in narrow range. Gold opened flat at 29800 levels and was hovering in range 150 points. Disappointing U.S. inflation data in evening session supported the bullion prices. Dollar index which measures its strength against basket of six major currencies was down 0.27% at 92.70. In Comex, gold recovered from low and was testing psychological level of \$1300/ounce. Silver was up by 0.14% at 40400 levels. Expect this sideways trend as consolidation phase and bullish trend to continue further.

Crude slipped after attending high of 3358 to low 3300 but still remained up by half a percent from previous close. Bullish news from strong Chinese oil imports to turmoil in the Middle East supported the price. NG tested high of 197.50 but these levels acted as strong resistance for the price and correction has seen till 19.50 levels. Expect price to remain volatile with positive bias.

In Base Metals, Nickel remained strong and managed to hold its early gain. Nickel price climbed by 2.13%. Copper remained in narrow range of 1% with negative bias. Profit booking at end of week was seen in Lead & Zinc which correct by almost 1.5%. Expect further correction in these two metals.

## Technical Levels for Today

### METALS

| METALS        | S1    | S2    | S3    | R1     | R2     | R3     | TREND   |
|---------------|-------|-------|-------|--------|--------|--------|---------|
| <b>GOLD</b>   | 29450 | 29540 | 29680 | 29780  | 29860  | 30050  | Bullish |
| <b>SILVER</b> | 39550 | 39740 | 40140 | 40340  | 40600  | 40920  | Bullish |
| <b>CRUDE</b>  | 3270  | 3293  | 3306  | 3355   | 3385   | 3430   | Bullish |
| <b>NG</b>     | 182   | 186   | 190   | 195    | 197.50 | 201    | Bearish |
| <b>COPPER</b> | 436   | 441   | 446   | 451    | 454    | 457    | Bullish |
| <b>NICKEL</b> | 737   | 743   | 749   | 757    | 762    | 771    | Bullish |
| <b>LEAD</b>   | 154   | 157   | 162   | 164.50 | 166.50 | 168.80 | Bearish |
| <b>ZINC</b>   | 204   | 207   | 209   | 213    | 216    | 218    | Bearish |

## Technical Levels for Currency

| CURRENCY |       |       |       |       |       |       |         |
|----------|-------|-------|-------|-------|-------|-------|---------|
|          | S1    | S2    | S3    | R1    | R2    | R3    | Trend   |
| USDINR   | 64.63 | 64.85 | 64.92 | 65.20 | 65.36 | 65.57 | BEARISH |
| EURINR   | 76.40 | 76.62 | 76.75 | 76.97 | 77.10 | 77.26 | BEARISH |
| GBPINR   | 85.95 | 86.14 | 86.30 | 86.56 | 86.75 | 86.86 | BEARISH |
| JPYINR   | 57.46 | 57.69 | 57.91 | 58.10 | 58.24 | 58.33 | BEARISH |

## Today's Event

| Time IST | KEY EVENT (US)                   | EXPCD | PREV | IMPACT  |
|----------|----------------------------------|-------|------|---------|
| 06:00 PM | Empire State Manufacturing Index | 24.4  | 20.3 | Bullion |
|          |                                  |       |      |         |
|          |                                  |       |      |         |

### How to these Technical Levels

S1, S2 & S3 are Support Levels.  
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish  
Try to take long position around support Levels  
And Exit around Resistance Levels.

If Expected Trend is Bearish  
Try to take Short position around Resistance Levels.  
And Exit around Support Levels.

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# INVENTURE

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