



INVENTURE

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Enhancing Fortunes, Enriching Lives.

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COMMODITY RESEARCH

Kunal Kame

Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday Session

Bullion managed to hold its last two day's gain in yesterday's session and Gold was up by almost 100 points from previous close. It opened at 29780 and attended high of 29859. In Comex price was up by \$13 in intraday from 1281 to \$1294 levels. Silver was up by almost percent. It tested high of 40440 levels before profit booking emerge at higher levels. With dollar index also in corrective mode expect bullions to remain in bullish trend.

Crude was down in first half and found support at low of 3244. But later in evening session price recovered to test high of 3335 levels. In Nymex crude was holding near \$51 levels. Price was pushed higher on Tuesday, following optimistic comments by the OPEC on the re-balancing of the oil market. With yesterday's up move of 2.5 %, Crude has turned bullish in short term. NG was up by one percent but mostly remained in range of 187 to 189 per MMBTU.

Base metals had a volatile session yesterday and were mostly down in first half but later recovered to retest recent high. Lead was up by 1.5 percent followed by zinc which was up by 1.10 %. Copper for December contract on the Comex edged up 0.90 cents or 0.3% to \$3.04 per lb. Markets experienced a boost with the Chinese returning from the Week holiday. However, many will likely await the decisions of the Communist Party meeting next week in Beijing on infrastructure spending & stimulus plans.

Technical Levels for Today

METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	2945	29620	29780	29960	30080	30150	Bullish
SILVER	39550	39885	40140	40460	40700	41000	Bullish
CRUDE	3245	3270	3306	3340	3385	3405	Bullish
NG	183	186.40	189.50	191.80	194.20	199	Bearish
COPPER	434	437	442	446	452	455	Bullish
NICKEL	705	709	713	724	730	736	Bullish
LEAD	158	162	165	168	171	173	Bullish
ZINC	209	212	214.40	217.10	221	223	Bullish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.88	65.14	65.32	65.57	65.70	65.83	BEARISH
EURINR	76.54	76.83	77.01	77.28	77.44	77.60	BULLISH
GBPINR	85.54	85.83	86.07	86.55	86.70	87.02	BULLISH
JPYINR	57.60	57.90	58.07	58.35	58.50	58.64	BEARISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
07:30 PM	JOLTS Job Openings	6.06M	6.17M	Bullion

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

Created by: Inventure Research

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