



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY
01ST DEC 2017



COMMODITY RESEARCH

Kunal Kame

Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullion extended its losses and remained bearish throughout the session. US economic data also lent support to the dollar, dampening demand for the precious metal. The U.S. Department of Labor reported that initial jobless claims fell unexpectedly to 238,000 last week while personal spending increased by 0.3% in October, in line with forecasts. MCX gold was down by almost 0.5% while in COMEX price fell from \$1285 to low of \$1271 levels. Silver also struggle to find support and drifted to low of 38350 levels. Value buying could emerge in today session but near term trend still remains bearish.

Crude was volatile in yesterday's session as market waits for outcome of OPEC meeting. Price open on positive note but in late session bears got active at higher levels. WTI NYMEX crude was seesawing either side of \$57 levels. NG tumble by almost 4% and ended its three days winning streak after inventory data showed that US domestic supplies in storage fell less than forecast last week. The U.S. EIA said in its weekly report that natural gas storage fell by 33 billion cubic feet (bcf) in the week ended Nov. 24, compared to forecasts for a withdrawal of 37 bcf. Expect energy price to remain lower in today's session.

Except Lead & Zinc all Base metals was trading bearishly in yesterday's session. Nickel was worst performer and remained in its fourth day of down trend as price also fell on Chinese Shanghai Futures Exchange by 240 yuan to 92,470 yuan per tonne. Copper was marginally down 0.10% as investors remained cautious towards the futures market, mainly due to weak Chinese copper demand. There are concerns about the strength of Chinese demand and manufacturing as the country imposes unprecedented steps to curb the smog that blankets the north of the country in the winter. As a result, profit-taking has become the dominant theme in the market so far this week. .

Technical Levels for Today

METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	28700	28930	29130	29310	29500	29720	Bullish
SILVER	37680	37940	38270	38560	38820	39040	Bearish
CRUDE	3585	3630	3670	3725	3760	3795	Bearish
NG	193	196	199.40	201.70	204	206.80	Bearish
COPPER	433	437	440	443.70	447	451	Bearish
NICKEL	707	713	718	722	727	733	Bearish
LEAD	153	156	158.30	160.80	162	164	Bullish
ZINC	198	201	202.60	204.70	206.40	209	Bearish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.25	64.36	64.54	64.68	64.82	64.93	BULLISH
EURINR	75.97	76.22	76.47	76.83	77.03	77.20	BEARISH
GBPINR	86.30	86.51	86.63	86.95	87.12	87.32	BEARISH
JPYINR	57.17	57.36	57.57	57.75	57.85	58.02	BEARISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
08:15 PM	Final Manufacturing PMI	53.8	53.8	Base Metals
08:30 PM	ISM Manufacturing PMI	58.4	58.7	Base Metals
08:30 PM	Construction Spending m/m	0.5%	0.3%	Bullions
08:30 PM	ISM Manufacturing Prices	67.0	68.5	Base Metals

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

Created by: Inventure Research

Contact : Commodity Research Desk, Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building, Western Express Highway, Andheri (East), Mumbai -400 069

Tele: 91-22-8879606284 Extension :690, Fax: 91-22-40751535.

E-mail: commresearch@inventuregrowth.com , website : <http://www.inventuregrowth.com/>

Notice: This document is prepared by Mr. Kunal Kame.

Research for Inventure Group for private circulation exclusively for their clients.

Disclosure: We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company/companies mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company / companies discussed herein or act as advisor or lender / borrower to such company / companies or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here in.

Disclaimer: This document has been furnished to you solely for your information and may not be reproduced or redistributed to any other person. This material is for the personal information of the authorized recipient, and **we are not soliciting any action based upon it.** This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. The material is based upon technical reading of the Graph. Though utmost care is taken by the writer of this document, and it should be relied upon as such.

Mr. Kunal Kame of Inventure Growth & Securities Ltd. or any person connected with any of these entities accepts any liability arising from the use of this document. Opinions expressed herein the report are our own and are based on Technical Research as of the date appearing in this document only. Reports based on Technical Analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report based on a company's fundamentals. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward- looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that may not exactly adhere to the recommendations expressed herein. No part of this material may be duplicated in any form and /or redistributed without company's prior written consent. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.



INVENTURE

COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

GROUP COMPANY SERVICES

- ▶ Equity
- ▶ Currency
- ▶ Mutual Fund
- ▶ Wealth Management & Advisory
- ▶ Merchant Banking
- ▶ Loan Against Shares , Promoter and IPO Funding(NBFC)
- ▶ Derivatives
- ▶ Depository
- ▶ Insurance
- ▶ Commodity
- ▶ IPO

Corporate Office:

201, Viraj Tower, Near Landmark Building,
W.E. Highway, Andheri (E),

Mumbai- 400069, Maharashtra, India.

Tel.: +91 22 39548500 / 40751515

FAX: +91 22 39548510

Email : info@inventuregrowth.com