



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY
31ST OCT 2017



COMMODITY RESEARCH

Kunal Kame

Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullion was mostly weak in yesterday's session but in late session value buying at lower levels pulled price up. Dollar Index also moved down from Friday's three-month highs as investors turned their attention to a Federal Reserve decision later this week. MCX Gold tested intraday low of 29230 levels and in COMEX price recovered from low \$1268. Silver was up by half a percent but not before testing low of 38980 levels. Expect some short covering at lower levels.

Crude continued with its bullish trend and was up by 0.35% in yesterday's session. In MCX, price opened above 3500 levels and attended high of 3540 but later in session some profit was seen at higher levels, but still remained in strong up trend. In Nymex crude was up by 0.35% holding above \$54 level mark. NG opened at 195.20 but remained in narrow range of 4 points whereas is Nymex \$3 acted as major resistance.

Base Metals complex had a mix session with Zinc having up day followed by Nickel and Lead. On other hand Lead slid to low of 154.80 levels before managing to close at 155.50. While Copper was trading steady, not far from a two-week low hit in the previous session. All metals except copper will be having expiry in current contract, expect volatile session.

Technical Levels for Today

METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	28880	29170	29300	29430	29560	29720	Bearish
SILVER	38770	38980	39300	39700	40150	4450	Bearish
CRUDE	3380	3430	3470	3520	3550	3585	Bullish
NG	189	192.40	195.30	199.60	202	205	Bullish
COPPER	437	441	443.50	445.80	448	451	Bullish
NICKEL	734	738	743	753	761	767	Bearish
LEAD	148	151	153.40	155.30	157.70	161.10	Bearish
ZINC	203	207	211.20	212.80	214.50	217.20	Bullish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.40	64.60	64.88	65.13	65.30	65.43	BEARISH
EURINR	75.20	75.40	75.64	75.97	76.20	76.41	BEARISH
GBPINR	84.90	85.24	85.58	85.82	85.90	86.03	BULLISH
JPYINR	56.87	57.08	57.19	57.38	57.57	57.70	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
06:30 PM	S&P/CS Composite-20 HPI y/y	5.8%	5.8%	Bullions
07:15 PM	Chicago PMI	60.2	65.2	Bullions
07:30 PM	CB Consumer Confidence	121.1	119.8	Bullions

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

Created by: Inventure Research

Contact : Commodity Research Desk, Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building, Western Express Highway, Andheri (East), Mumbai -400 069
Tele: 91-22-8879606284 Extension :690, Fax: 91-22-40751535.
E-mail: commresearch@inventuregrowth.com , website : <http://www.inventuregrowth.com/>
Notice: This document is prepared by Mr. Kunal Kame.

Research for Inventure Group for private circulation exclusively for their clients.

Disclosure: We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company/companies mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company / companies discussed herein or act as advisor or lender / borrower to such company / companies or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here in.

Disclaimer: This document has been furnished to you solely for your information and may not be reproduced or redistributed to any other person. This material is for the personal information of the authorized recipient, and **we are not soliciting any action based upon it.** This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. The material is based upon technical reading of the Graph. Though utmost care is taken by the writer of this document, and it should be relied upon as such.

Mr. Kunal Kame of Inventure Growth & Securities Ltd. or any person connected with any of these entities accepts any liability arising from the use of this document. Opinions expressed herein the report are our own and are based on Technical Research as of the date appearing in this document only. Reports based on Technical Analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report based on a company's fundamentals. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward- looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that may not exactly adhere to the recommendations expressed herein. No part of this material may be duplicated in any form and /or redistributed without company's prior written consent. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.



INVENTURE

COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

GROUP COMPANY SERVICES

- ▶ Equity
- ▶ Currency
- ▶ Mutual Fund
- ▶ Wealth Management & Advisory
- ▶ Merchant Banking
- ▶ Loan Against Shares , Promoter and IPO Funding(NBFC)
- ▶ Derivatives
- ▶ Depository
- ▶ Insurance
- ▶ Commodity
- ▶ IPO

Corporate Office:

201, Viraj Tower, Near Landmark Building,
W.E. Highway, Andheri (E),

Mumbai- 400069, Maharashtra, India.

Tel.: +91 22 39548500 / 40751515

FAX: +91 22 39548510

Email : info@inventuregrowth.com