



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

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COMMODITY RESEARCH

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Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullion was subdued in yesterday's trade as the dollar was firm amid expectations of higher U.S. interest rates. Wednesday's US economic data showed higher than expected annualised growth in second-quarter. This has cemented expectations for a rate hike next month on US Dollar. The U.S. Dollar Index edged up 0.30% to 94.76. The index picked up slightly from a four-week low of 94.43 on Tuesday. COMEX Gold was range bound between \$1200 to \$1208 levels but still holding above crucial psychological level of \$1200. In MCX price moved up from low of 30110 to intraday high of 30316. Gold settled with minor loss of 0.07% at 30170. Silver was down by 0.75% at 36850 levels. Earlier price tested high of 37150 levels but these levels attracted profit selling which pushed price below 37000 level mark. Overall short term view still remains bearish on bullion and rise in price should be used to create short position.

Crude was trading positively throughout the session and extended gains from previous close on growing evidence of disruptions to crude supply from Iran and Venezuela and after a fall in U.S. crude inventories. Nymex Crude is up by 1.11% at \$70.28 levels. In MCX, price opened at 4938 levels and surges to high of 4970 and in evening session this high was revised to 5012 levels. Overall view remains bullish and dip in price should be used to initiate long position. NG is up by 1.15% at 205 levels despite EIA reported stockpiles increased by 70 billion cubic feet for the week ending August 24. Expect bullish trend to continue and further high of 207 to get tested.

Base Metals pared early gain and moved into negative by end of session. Zinc was worst performer which fell more than 1.70% followed by Aluminium and Nickel. Copper bounce from 417 levels to high of 423 and close at 422. Expect Base Metals to remain in pressure and rise in price should be used to initiate short position.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	29685	29900	30115	30320	30570	30720	Bearish
SILVER	36110	36420	36820	37030	37380	37550	Bearish
CRUDE	4899	4928	4966	4992	5033	5069	Bullish
NG	196	199	202	206	209	212	Bullish
COPPER	411	416	421	425	430	433	Bullish
NICKEL	914	930	937	944	951	957	Bearish
LEAD	138	141	144	148	150	153	Bearish
ZINC	169	173	175	179	182	185	Bearish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	70.33	70.63	70.78	70.93	71.23	71.56	BULLISH
EURINR	82.33	82.58	82.72	83.05	83.27	83.56	BULLISH
GBPINR	91.03	91.33	91.77	92.25	92.49	92.87	BULLISH
JPYINR	62.87	63.18	63.48	63.73	64.04	64.36	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
07:15 PM	Chicago PMI	63.0	65.5	Bullion
07:30 PM	Revised UoM Consumer Sentiment	95.5	95.3	Bullion
07:30 PM	Revised UoM Inflation Expectations		2.9%	Bullion

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

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