



## In Yesterday's Session

Upbeat US economic data pushed Dollar higher while dampening precious metals shine. Silver was most affected which fell more than one percent in continuation which Tuesday down trend. Price was hovering at 38650 levels in early session but after US data in evening price went in downwards spiral and found support at 38100 levels. U.S. GDP expanded by 3.3% in the third quarter, compared to an initial reading of 3.0%. The upbeat report came a day after data showed that U.S. consumer confidence approached a 17-year high this month. Comex Gold again found stiff resistance at higher levels of \$1296 and by end of the session price was trading at lower levels of \$1283.

Crude oil fell more than 2% after EIA inventory data showed U.S. crude stockpiles dropped more than forecast last week. Report showed that crude oil inventories fell by 3.4 million barrels in the week ended Nov. 24, compared with expectations of decline of 2.3 million barrels. WTI in NYMEX moved below \$57 level mark while in MCX price tested low of 3660. Focus will be on OPEC's meet in Vienna today due to decide on production policy for the next year. NG rallied into its consecutive third day and price was up by 1.25% as bullish speculators continued to place bets that a return to US cold winter weather will boost demand for the heating fuel.

Base metals had a mix day where Lead, Zinc & Nickel bounce back in late session while Copper & Aluminium struggle to break into positive. Copper prices dropped for a third day and aluminium fell to the lowest since mid-August as concerns over demand in top consumer China and declining oil prices pushed investors to sell in international market. Economic growth in China has shown signs of slowing and blue-chip stocks were sold off in the last week which also put pressure on Base Metals. Expect volatile session as all current contract will be getting expire in evening.

## Technical Levels for Today

### METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
<b>GOLD</b>	28930	29100	29220	29380	29460	29670	Bullish
<b>SILVER</b>	37350	37650	37940	38290	38585	38920	Bearish
<b>CRUDE</b>	3585	3635	3675	3720	3757	3790	Bearish
<b>NG</b>	201	202.60	204.30	207.80	210	213	Bullish
<b>COPPER</b>	424	427	430	434.20	437	441	Bullish
<b>NICKEL</b>	718	724	732	737	742	750	Bearish
<b>LEAD</b>	153	154.90	156.20	157.35	160	161.30	Bearish
<b>ZINC</b>	198	201.50	203.40	205	207	210.40	Bearish

## Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.24	64.35	64.44	64.54	64.67	64.83	BULLISH
EURINR	75.77	75.96	76.23	76.58	76.76	76.94	BEARISH
GBPINR	86.10	86.20	86.33	86.53	86.64	86.77	BEARISH
JPYINR	57.46	57.68	57.80	57.97	58.06	58.18	BEARISH

## Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
07:00 PM	Unemployment Claims	241K	239K	Bullions
07:00 PM	Personal Spending m/m	0.2%	1.0%	Bullions
07:00 PM	Personal Income m/m	0.3%	0.4%	Bullions
08:15 PM	Chicago PMI	62.2	66.2	Base Metals
09:00 PM	Natural Gas Storage	-37B	-46B	Natural Gas

### How to these Technical Levels

S1, S2 & S3 are Support Levels.  
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish  
Try to take long position around support Levels  
And Exit around Resistance Levels.

If Expected Trend is Bearish  
Try to take Short position around Resistance Levels.  
And Exit around Support Levels.

### Created by: Inventure Research

Contact : Commodity Research Desk, Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building, Western Express Highway, Andheri (East), Mumbai -400 069

Tele: 91-22-8879606284 Extension :690, Fax: 91-22-40751535.

E-mail: [commresearch@inventuregrowth.com](mailto:commresearch@inventuregrowth.com) , website : <http://www.inventuregrowth.com/>

Notice: This document is prepared by Mr. Kunal Kame.

Research for Inventure Group for private circulation exclusively for their clients.

Disclosure: We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company/companies mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company / companies discussed herein or act as advisor or lender / borrower to such company / companies or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here in.

**Disclaimer:** This document has been furnished to you solely for your information and may not be reproduced or redistributed to any other person. This material is for the personal information of the authorized recipient, and **we are not soliciting any action based upon it.** This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. The material is based upon technical reading of the Graph. Though utmost care is taken by the writer of this document, and it should be relied upon as such.

**Mr. Kunal Kame of Inventure Growth & Securities Ltd.** or any person connected with any of these entities accepts any liability arising from the use of this document. Opinions expressed herein the report are our own and are based on Technical Research as of the date appearing in this document only. Reports based on Technical Analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report based on a company's fundamentals. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward- looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that may not exactly adhere to the recommendations expressed herein. No part of this material may be duplicated in any form and /or redistributed without company's prior written consent. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.





# INVENTURE

COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

## GROUP COMPANY SERVICES

- ▶ Equity
- ▶ Currency
- ▶ Mutual Fund
- ▶ Wealth Management & Advisory
- ▶ Merchant Banking
- ▶ Loan Against Shares , Promoter and IPO Funding(NBFC)
- ▶ Derivatives
- ▶ Depository
- ▶ Insurance
- ▶ Commodity
- ▶ IPO

### Corporate Office:

201, Viraj Tower, Near Landmark Building,  
W.E. Highway, Andheri (E),

Mumbai- 400069, Maharashtra, India.

Tel.: +91 22 39548500 / 40751515

FAX: +91 22 39548510

Email : info@inventuregrowth.com