



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

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COMMODITY RESEARCH

Kunal Kame

Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullion restore some of its shine after falling in past two days. But price were in check on hopes U.S.- North Korean summit was back on track and as the U.S. dollar hovered near 6-1/2-month peaks. Gold in COMEX tested low of \$1295 and moved up to high of \$1306. But settled just below \$1300 level mark. In MCX price opened at 31020 and moved to high of 31320 levels. Weaker Indian rupee also gave additional support to bullion in MCX. Gold settled with gain of 0.70% at 31185. Silver was also up by 0.15% at 40000 levels. Expect precious metals to remain in sideways range with positive bias of intraday day.

Crude oil prices are in divergent path in global market and in MCX. In international market crude prices continued to struggle near their lowest levels in around six weeks, amid expectations that Saudi Arabia and Russia would pump more oil to ease a potential shortfall in supply. WTI made low of \$65.94 and moved to high of \$67.15 levels. Still crude is trading with loss of 1.85% from previous close. In MCX, price opened on bullish note and moved to high of 4577. Deprecating Rupee against USD lend support to crude price. Price found strong resistance at these higher levels and fell to low of 4485. NG found resistance at 203.50 levels and price fell sharply down to low of 196 levels. Expect NG to remain in down trend and further low of 190 is also possible.

All Base Metals were trading with the gain from previous close. Nickel was leading rally with gain of 1.50% followed by ZINC & Lead which are up more than a percent. Copper made low of 461 but recovered to high of 467 in intraday. Zinc fell to low of 207.60 in early morning trade but moved up to 211 levels. All metals are gaining on weaker Indian currency against USD. Expect metals to find resistance at higher levels and rise should be used to initiate short position.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	30630	30870	31100	31350	31550	31820	Bearish
SILVER	39280	39520	39770	40080	40380	40580	Bearish
CRUDE	4385	4430	4480	4530	4565	4598	Bearish
NG	188	191	193	195	198	202	Bearish
COPPER	453	455	458	462	465	468	Bearish
NICKEL	970	982	993	1008	1014	1021	Bullish
LEAD	157	162	164	168	171	173	Bullish
ZINC	203	205	207	211	213	215	Bullish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	67.20	67.44	67.78	67.92	68.12	68.33	BULLISH
EURINR	77.82	78.07	78.33	78.95	79.14	79.33	BEARISH
GBPINR	89.38	89.60	89.97	90.26	90.44	90.67	BEARISH
JPYINR	61.62	61.85	62.00	62.35	62.66	63.06	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
05:45 PM	ADP Non-Farm Employment Change	186K	204K	Bullion
06:00 PM	Prelim GDP q/q	2.3%	2.3%	Bullion
06:00 PM	Goods Trade Balance	-71.2B	-68.3B	Bullion
06:00 PM	Prelim Wholesale Inventories m/m	0.4%	0.3%	Base Metals

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

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Contact : Commodity Research Desk, Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building, Western Express Highway, Andheri (East), Mumbai -400 069
Tele: 91-22-8879606284 Extension :690, Fax: 91-22-40751535.
E-mail: commresearch@inventuregrowth.com , website : <http://www.inventuregrowth.com/>
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Corporate Office:

201, Viraj Tower, Near Landmark Building,
W.E. Highway, Andheri (E),

Mumbai- 400069, Maharashtra, India.

Tel.: +91 22 39548500 / 40751515

FAX: +91 22 39548510

Email : info@inventuregrowth.com