



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

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COMMODITY RESEARCH

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Our Vision

To be the most favored financial services provider for all categories of investors  
by offering them comprehensive "Wealth Care" service.

## In Yesterday's Session

With US market hitting record high and Dollar holding steady put pressure on bullion in yesterday's session. Silver was most affect as it slid to four week low at 38600 levels. Price opened at weaker note at 39250 levels but moved sharply down in evening session. Gold mostly remained range bound where higher levels of \$1296-1298 acted as strong resistance. The U.S. chair nominee Jerome Powell signaled yesterday to raise interest rates again next month which also put additional pressure on bullion. Expect price to remain in pressure.

After late recovery in crude price in Monday's session, price continues with its down trend and moved further down by 0.60% yesterday. Price opened flat but was push down to 3700 levels in early morning trade. WTI remained below key levels of \$58 in Tuesday's session amid uncertainty over the outcome of OPEC meeting this week due to decide on production policy for the next year. Focus will be on EIA inventory report which will give further direction to the price. Expect Crude to remains in range but rise should to use to initiate short position. NG rallied on Tuesday, extending sharp gains from the last session as updated US weather forecasting models showed a return to cold winter weather which should boost demand for the heating fuel.

Base Metals continued with its down trend and all metal was down more than avg. 1.20%. Nickel moved below 730/kg mark as prices hit its lowest in more than six weeks as the market fretted about weaker demand in top consumer China and rising supplies from major producer Indonesia. Copper was down by 2% and continuing with Monday's trend. Copper is facing the heat of yearend profit booking as well as the turning back of speculators towards lowering their open positions in international market. Large metals speculators lowered their net positions in the Copper futures last week, according to the latest Commitment of Traders (COT) data released by the Commodity Futures Trading Commission (CFTC) on Friday. Further declines cannot be ruled out and any rise around 439-440 levels should be used for short position.

## Technical Levels for Today

### METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
<b>GOLD</b>	28930	29170	29400	29560	29740	29830	Bullish
<b>SILVER</b>	38230	38540	38730	39160	39380	39520	Bearish
<b>CRUDE</b>	3645	3685	3720	3757	3785	3820	Bearish
<b>NG</b>	196	199.40	201.70	203.50	206	210	Bullish
<b>COPPER</b>	427	431	436	440	444	447	Bearish
<b>NICKEL</b>	718	723	728	735	741	745	Bearish
<b>LEAD</b>	151	153	156	158	161	164	Bearish
<b>ZINC</b>	198	201	203	206.70	208.40	210.40	Bullish

## Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.05	64.26	64.35	64.54	64.67	64.93	BULLISH
EURINR	76.23	76.39	76.60	76.82	76.99	77.18	BEARISH
GBPINR	85.32	85.45	85.70	85.95	86.16	86.32	BEARISH
JPYINR	57.50	57.69	57.87	58.09	58.18	58.32	BEARISH

## Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
07:00 PM	Prelim GDP	3.3%	3.0%	Bullions
07:00 PM	Prelim GDP Price Index	2.2%	2.2%	Base Metals
08:30 PM	Pending Home Sales	1.1%	0.0%	Base Metals
09:00 PM	Crude Oil Inventories	-	-1.9M	Crude Oil

### How to these Technical Levels

S1, S2 & S3 are Support Levels.  
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish  
Try to take long position around support Levels  
And Exit around Resistance Levels.

If Expected Trend is Bearish  
Try to take Short position around Resistance Levels.  
And Exit around Support Levels.

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# INVENTURE

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- ▶ Depository
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