



INVENTURE

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Enhancing Fortunes, Enriching Lives.

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COMMODITY RESEARCH

Kunal Kame

Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday Session

Bullion recovered from intraday low but overall remained in negative territory. Comex Gold was trading near one and half month low on Thursday. Yesterday's US economic data was mix, but still supportive for Dollar. Silver found support at 39550 but buying interest was missing.

Amid all geopolitical tension in middle east between Iraq and Kurd's, profit booking was seen in crude at higher levels. In Nymex price fell from high of \$52.86 to low of \$51.20 levels. In MCX it was down more than 1.5% from previous close. Natural Gas inventory showed that US supplies in storage increased less than expected last week but price fell more than 2% in yesterday's trade. In Nymex price have crucial support at \$3 mark.

Base Metals were trading lower in morning session but strong reversal was seen in evening session. Nickel & copper was up by more than 1.2% whereas Zinc rose sharply from low 205.5 to 209.5 levels. Today all metals are having expiry and expect bullish trend to pull prices further up.

Technical Levels for Today

METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	29270	29440	29520	29690	29820	29970	Bearish
SILVER	38900	39350	39550	39830	40050	40270	Bearish
CRUDE	3285	3315	3345	3380	3415	3445	Bearish
NG	191	193.80	195.70	198	201	203	Bearish
COPPER	423	427.80	431	434	436	439	Bullish
NICKEL	667	674	679	684	689	694	Bearish
LEAD	157	159.40	160.20	163.30	167	170	Bullish
ZINC	203	206	208	211	214	217	Bullish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	65.08	65.30	65.58	65.88	66.04	66.13	BULLISH
EURINR	76..85	77.11	77.35	77.65	77.87	78.30	BEARISH
GBPINR	87.36	87.63	87.92	88.39	88.55	88.86	BULLISH
JPYINR	57.90	58.14	58.28	58.60	58.78	59.05	BEARISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
06:00 PM	Core PCE Price Index	0.2%	0.1%	Bullions
07:15 PM	Chicago PMI	58.6	-58.9	Base Metals
07:30 PM	Revised UoM Consumer Sentiment	95.3	95.3	Bullions
07:30 PM	Revised UoM Inflation Expectations	-	2.7%	Bullions

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

Created by: Inventure Research

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