



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

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COMMODITY RESEARCH

Kunal Kame

Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday Session

Bullion prices were pushed lower, as the release of US upbeat data supported dollar in evening session. Comex Gold slipped from intraday high of \$1296 to low of \$1281. Silver was broadly range bound in MCX between 39700 and 4000 levels.

Commodities prices were also well supported by depreciating Indian currency. In Wednesday's trade Rupee fell by 0.27 paisa against USD. Dollar index also rose to more than one month high against basket of major global currencies.

US Crude inventory fell last week as refineries hiked output due to restarts following hurricane and exports soared. The data's impact was bearish on the market. In MCX crude remained in narrow range.

In Base metals, Zinc & Lead was in consolidating mode and well placed to push higher. While copper & Nickel were in corrective phase. It looks price has run ahead of the fundamentals in some metals.

Technical Levels for Today

METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	29350	29480	29660	29780	29850	29990	Bearish
SILVER	39300	39520	39720	40040	40170	40360	Bearish
CRUDE	3345	3370	3390	3435	3455	3485	Bullish
NG	194	197	200.30	204	207	209	Bearish
COPPER	418	421	423.40	427	429	433	Bearish
NICKEL	659	665	671	682	687	693	Bearish
LEAD	155	157	159.20	161.40	163	166	Bullish
ZINC	202	203.80	205.20	206.70	208.60	210	Bearish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	65.20	65.37	65.56	65.90	66.08	66.30	BULLISH
EURINR	76..82	77.05	77.25	77.45	77.67	77.89	BULLISH
GBPINR	87.34	87.60	87.78	88.28	88.37	88.53	BEARISH
JPYINR	57.96	58.13	58.28	54.46	58.63	58.88	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
06:00 PM	Unemployment Claims	269K	259K	Bullions
06:00 PM	Goods Trade Balance	-65.0B	-65.1B	Bullions
06:00 PM	Prelim Wholesale Inventories	0.4%	0.6%	Bullions
08:00 PM	Natural Gas Storage	77B	97B	Natural Gas

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

Created by: Inventure Research

Contact : Commodity Research Desk, Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building, Western Express Highway, Andheri (East), Mumbai -400 069
Tele: 91-22-8879606284 Extension :690, Fax: 91-22-40751535.
E-mail: commresearch@inventuregrowth.com , website : <http://www.inventuregrowth.com/>
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Corporate Office:

201, Viraj Tower, Near Landmark Building,
W.E. Highway, Andheri (E),

Mumbai- 400069, Maharashtra, India.

Tel.: +91 22 39548500 / 40751515

FAX: +91 22 39548510

Email : info@inventuregrowth.com