



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY
28TH AUGUST 2018



COMMODITY RESEARCH

Kunal Kame

Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullion was trading in narrow range with positive bias as a weaker U.S. dollar and trade tensions boosted the precious metal. Officials from China and the U.S. are expected to meet later this month to resume trade negotiations, after the last round of trade talks ended with little progress. The U.S. imposed tariffs on \$16 billion of Chinese goods on Aug. 24, with China issuing reciprocal tariffs and threatening to file a complaint with the WTO. COMEX Gold was holding above \$1205 after strong gains on Friday from low of \$1182 levels. In MCX price was trading with gain of 0.35% and just above psychological levels of 30000. Expect higher levels to attract profit selling and rise in price should be used to initiate short position. Silver was also marginally up by 0.40% and trading near resistance zone. View remains bearish till price is sustaining below 37400 levels.

Crude prices recovered from lower levels but upside was capped on concerns of U.S.-China trade dispute will erode global economic growth. OPEC & Non OPEC members are expected to meet on conference call to discuss on output cut issues. NYMEX crude was hovering around previous close level of \$68.72 while in MCX price was trading with gain of 0.45% at 4825 levels. Expect crude to remain in narrow range with positive bias where higher levels of 4860 could get tested. NG was down by 1.25% at 202 levels. As far as NG remains below 206 levels, rise should be used to initiate short position, on down side lower levels of 199-200 could act as a support.

Base Metals were mostly range bound near Friday's close as UK financial markets was closed for a bank holiday on Monday, trade volumes were also hit by seasonality as the final week of August is historically the second most-vacationed week of the year, following Christmas. Copper was up by half a percent while testing high of 421 levels. Expect higher levels to attract profit selling and rise should be used to create short position for intraday.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	29380	29685	29900	30115	30320	30570	Bearish
SILVER	36420	36820	37030	37380	37550	37885	Bearish
CRUDE	4705	4745	4796	4845	4899	4928	Bullish
NG	194	196	199	202	206	209	Bearish
COPPER	406	411	416	421	425	430	Bearish
NICKEL	914	922	930	937	944	951	Bearish
LEAD	138	141	144	148	150	153	Bearish
ZINC	169	173	175	179	182	185	Bullish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	69.50	69.69	69.85	70.15	70.33	70.63	BULLISH
EURINR	80.63	80.88	81.20	81.36	81.47	81.77	BULLISH
GBPINR	89.74	90.11	90.35	90.56	90.74	91.03	BULLISH
JPYINR	62.25	62.58	62.87	63.18	63.48	63.73	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
06:00 PM	Goods Trade Balance	-68.6B	-67.9B	Bullion
06:00 PM	Prelim Wholesale Inventories	0.1%	0.1%	Bullion
06:30 PM	S&P/CS Composite-20 HPI	6.4%	6.5%	Bullion
07:30 PM	CB Consumer Confidence	126.6	127.4	Bullion
07:30 PM	Richmond Manufacturing Index	18	20	Base Metals

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

Created by: Inventure Research

Contact : Commodity Research Desk, Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building, Western Express Highway, Andheri (East), Mumbai -400 069
Tele: 91-22-8879606284 Extension :690, Fax: 91-22-40751535.
E-mail: commresearch@inventuregrowth.com , website : <http://www.inventuregrowth.com/>
Notice: This document is prepared by Mr. Kunal Kame.

Research for Inventure Group for private circulation exclusively for their clients.

Disclosure: We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company/companies mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company / companies discussed herein or act as advisor or lender / borrower to such company / companies or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here in.

Disclaimer: This document has been furnished to you solely for your information and may not be reproduced or redistributed to any other person. This material is for the personal information of the authorized recipient, and **we are not soliciting any action based upon it.** This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. The material is based upon technical reading of the Graph. Though utmost care is taken by the writer of this document, and it should be relied upon as such. **Mr. Kunal Kame of Inventure Growth & Securities Ltd.** or any person connected with any of these entities accepts any liability arising from the use of this document. Opinions expressed herein the report are our own and are based on Technical Research as of the date appearing in this document only. Reports based on Technical Analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report based on a company's fundamentals. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward- looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that may not exactly adhere to the recommendations expressed herein. No part of this material may be duplicated in any form and /or redistributed without company's prior written consent. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.



INVENTURE

COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

GROUP COMPANY SERVICES

- ▶ Equity
- ▶ Currency
- ▶ Mutual Fund
- ▶ Wealth Management & Advisory
- ▶ Merchant Banking
- ▶ Loan Against Shares , Promoter and IPO Funding(NBFC)
- ▶ Derivatives
- ▶ Depository
- ▶ Insurance
- ▶ Commodity
- ▶ IPO

Corporate Office:

201, Viraj Tower, Near Landmark Building,
W.E. Highway, Andheri (E),

Mumbai- 400069, Maharashtra, India.

Tel.: +91 22 39548500 / 40751515

FAX: +91 22 39548510

Email : info@inventuregrowth.com