



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY  
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**COMMODITY RESEARCH**

Kunal Kame

**Our Vision**

To be the most favored financial services provider for all categories of investors  
by offering them comprehensive "Wealth Care" service.

## In Friday's Session

Bullion which strongly moved up in Thursday' session was down more than a percent as firmer dollar kept price in check. Dollar index stood at 93.83 up by 0.11% in day' trade. Last week USD has climbed to its highest level for the year when the index hit 94.10 on Wednesday. Appreciating Indian currency has also put additional pressure on bullion in domestic bourse. In Comex Gold was trading in narrow range of just \$5 but price was still holding above \$1300 level mark. In MCX Gold was down by 0.85% at 31180 levels. Price opened on negative note and tested low of 31170 levels. Expect gold to remain in bearish trend and any rise around 31300 should be used to create short position. Silver was also came off from day' high of 40800 levels. Price was down 1.5% at 40300 levels. Expect negative trend to carry price towards low of 39900.

Crude oil extended its loss into fourth day amid increased output concerns from Russia and the Organization of Petroleum Exporting Countries. Oil prices have jumped over 70% in the last year due to a rise in demand and restricted supply by OPEC. But OPEC and Russia could raise oil output as soon as June after the White House raised concerns that oil prices were too high, leading to a slump in prices this week. Crude in NYMEX is down by 4.25% where price has moved down from high of \$70.70 levels to \$68.97. Price was also trading well below psychological mark of \$70. In MCX crude was down by 5.50% at 4590 levels. Expect price to fall further down and even low of 4450 to get tested in next 1-2 session. NG was hovering in sideways range but still near its recent highs. Expect some profit selling around these levels and low of 195 is possible.

All Base Metals were in down trend where Lead fell more than 3.5%. Lead which made high of 171.70 in Thursday' trade, has moved down to low of 164. Aluminium which tested high of 157.35 in intraday was also trading below 153 levels. Nickel was down by 2.5% coming off from day' high of 1022. Expect metals to remain in pressure and further lows to get tested

### Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
<b>GOLD</b>	30630	30870	31100	31350	31550	31780	Bearish
<b>SILVER</b>	39770	40080	40380	40580	40800	41080	Bearish
<b>CRUDE</b>	4430	4480	4530	4580	4640	4675	Bearish
<b>NG</b>	193	195	198	202	205	207	Bearish
<b>COPPER</b>	455	458	462	465	468	472	Bullish
<b>NICKEL</b>	970	982	993	1008	1014	1021	Bearish
<b>LEAD</b>	152	157	162	164	168	171	Bearish
<b>ZINC</b>	203	205	207	211	213	216	Bullish

## Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	67.20	67.44	67.78	67.92	68.12	68.35	BULLISH
EURINR	78.95	79.14	79.33	79.49	79.62	79.80	BEARISH
GBPINR	89.97	90.26	90.44	90.67	90.93	91.14	BULLISH
JPYINR	61.44	61.62	61.68	62.00	62.16	62.44	BULLISH

## Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
	US Market Close			

### How to these Technical Levels

S1, S2 & S3 are Support Levels.  
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish  
Try to take long position around support Levels  
And Exit around Resistance Levels.

If Expected Trend is Bearish  
Try to take Short position around Resistance Levels.  
And Exit around Support Levels.

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# INVENTURE

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