

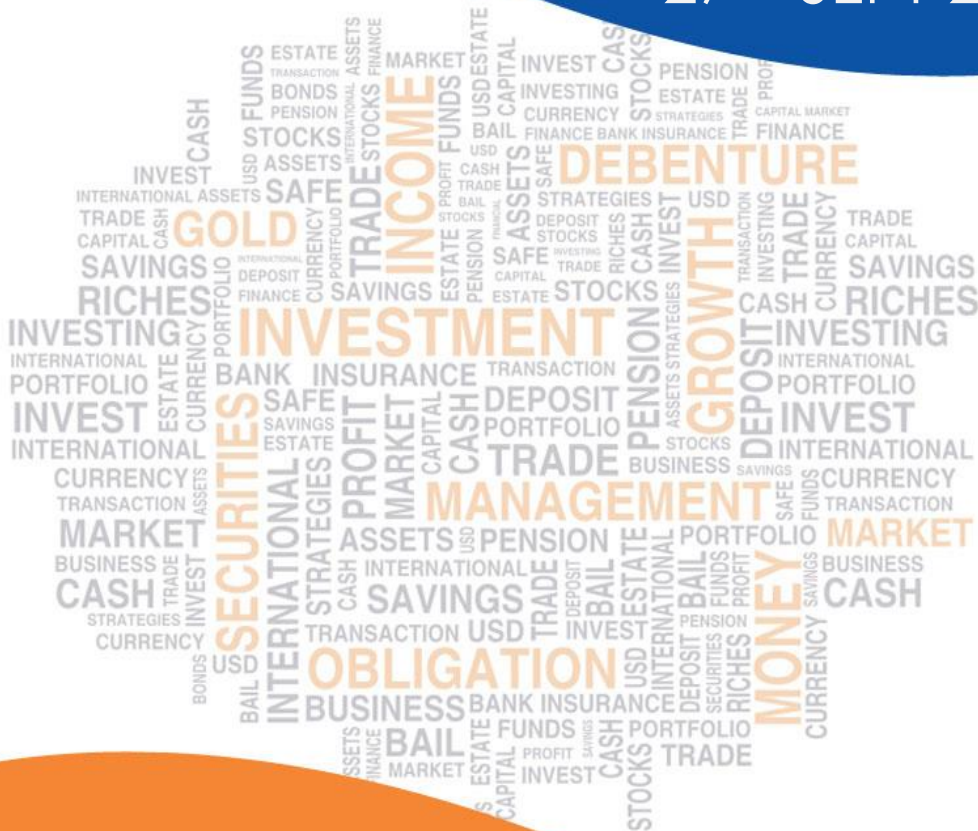


INVENTURE

COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY
27TH SEPT 2017



COMMODITY RESEARCH

Kunal Kame

Our Vision

To be the most favored financial services provider for all categories of investors

by offering them comprehensive "Wealth Care" service.

In Yesterday Session

Bullion was weak in yesterday's session as the Dollar strengthened after Fed Chair Janet Yellen said that Central Bank needs to continue gradual rate hikes despite broad uncertainty about the path of inflation. These statement brought correction in Gold prices which slipped to 0.6% from prior closing. Silver made high of 40595 levels in morning session but thereafter remained in selling pressure to test low of 39672.

Crude opened at 3424 and tested high of 3435 but by evening, profit booking was seen, where price slipped to low of 3373. NG remained in bearish trend only to find support at 189.50 levels.

Correction was also observe in Base Metals, Nickel was down more than 1% and made low 677. After strong up move in Aluminium in previous few sessions it was also in negative pressure and was down by almost 1%. Copper fell from intraday high of 429 to low of 421 levels. While Zinc tested high of 209 but could not managed to sustain at these levels.

Technical Levels for Today METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	29430	29680	29870	30080	31170	31350	Bullish
SILVER	39445	39640	39880	40080	40165	40400	Bullish
CRUDE	3310	3345	3377	3425	3438	3460	Bullish
NG	187	189	191	193.20	195	198	Bearish
COPPER	418	421	422.80	424.80	426.70	429	Bearish
NICKEL	660	672	678	683	690	699	Bearish
LEAD	158	159.30	160.45	162.75	163.75	165.25	Bullish
ZINC	201.30	202.60	204.30	205.80	207	209	Bearish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.90	65.08	65.29	65.48	65.70	65.88	BULLISH
EURINR	76.55	76.82	77.01	77.40	77.61	77.85	BULLISH
GBPINR	87.18	87.45	87.72	88.11	88.41	88.70	BEARISH
JPYINR	58.06	58.32	58.41	58.61	58.80	59.03	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
06:00 PM	Core Durable Goods Orders	0.2%	0.6%	Base Metals
06:00 PM	Durable Goods Orders	1.1%	-6.8%	Bullions
07:30 PM	Pending Home Sales	-0.5%	-0.8%	Bullions
08:00 PM	Crude Oil Inventories		4.6M	Crude Oil

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

Created by: Inventure Research

Contact : Commodity Research Desk, Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building, Western Express Highway, Andheri (East), Mumbai -400 069

Tele: 91-22-8879606284 Extension :690, Fax: 91-22-40751535.

E-mail: commresearch@inventuregrowth.com , website : <http://www.inventuregrowth.com/>

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Corporate Office:

201, Viraj Tower, Near Landmark Building,
W.E. Highway, Andheri (E),

Mumbai- 400069, Maharashtra, India.

Tel.: +91 22 39548500 / 40751515

FAX: +91 22 39548510

Email : info@inventuregrowth.com