



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY  
27<sup>TH</sup> AUGUST 2018



**COMMODITY RESEARCH**

Kunal Kame

**Our Vision**

To be the most favored financial services provider for all categories of investors  
by offering them comprehensive "Wealth Care" service.

## In Friday's Session

Bullion prices surges after Fed Reserve chairman Jerome Powell emphasized the central bank's plans for gradual interest rate hikes would be conditioned on the continued strength of the U.S. economy and labor market. In his speech at the Jackson Hole, Powell indicated that there was no clear sign of an acceleration above the Fed's 2% inflation objective and said there did not seem to be an elevated risk of the economy overheating. Gold in COMEX recovered from low of \$1182 levels to \$1208 in Friday' evening session. In MCX, price made low of 29570 and bounce to 29967 levels before closing with gain of 1% at 29915 levels. Silver also fell to low of 36534 levels but after Fed chairman's speech price moved to high of 37130 before closing with gain of percent at 36950 levels. Overall view still remains bearish and rise should be used to create short position.

Crude oil was trading with gain of almost a percent as trade talks between the U.S. and China ended with no major breakthrough. Price was also supported by signs that U.S. sanctions on Iran are already reducing global crude supply. Iran is the third-biggest producer in the OPEC, supplying around 2.5 bpd of crude and condensate to markets this year, equivalent to about 2.5 percent of global consumption. WTI in NYMEX was up by 1.15% at \$68.58 levels. In MCX, price tested low of 4525 last week and moved to Friday's high of 4857 levels. This was gain of almost 6.75% in a week. Expect crude to remain in positive trend and high of 4885 levels to get tested. NG was in pressure where price was down by 2% at 204.30 levels. As far as price sustains above 201.50 levels, expect bullish trend to continue.

Base Metal pack was trading with gain of an average one percent, supported by softer Dollar, though worries about Chinese demand are expected to cap gains as the country's trade dispute with the United States drags on. Zinc is top performer of the day which is up by 2%, price bounced from low of 174.30 to 179 levels in MCX. This is followed by Lead, Nickel & Copper. Copper gain first time in four weeks in LME. Short term view remains bearish and rise in price should be used to create short position for intraday.

## Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
<b>GOLD</b>	29380	29685	29900	30115	30320	30570	Bearish
<b>SILVER</b>	36420	36820	37030	37380	37550	37885	Bearish
<b>CRUDE</b>	4705	4745	4796	4845	4899	4928	Bullish
<b>NG</b>	196	199	202	206	209	212	Bearish
<b>COPPER</b>	406	411	416	421	425	430	Bearish
<b>NICKEL</b>	914	922	930	937	944	951	Bearish
<b>LEAD</b>	138	141	144	148	150	153	Bearish
<b>ZINC</b>	169	173	175	179	182	185	Bullish

## Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	69.50	69.69	69.85	70.15	70.33	70.63	BULLISH
EURINR	80.36	80.63	80.88	81.20	81.36	81.47	BEARISH
GBPINR	89.22	89.57	89.74	90.11	90.35	90.56	BULLISH
JPYINR	62.06	62.25	62.58	62.87	63.18	63.48	BEARISH

## Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
	No Data			

### How to these Technical Levels

S1, S2 & S3 are Support Levels.  
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish  
Try to take long position around support Levels  
And Exit around Resistance Levels.

If Expected Trend is Bearish  
Try to take Short position around Resistance Levels.  
And Exit around Support Levels.

### Created by: Inventure Research

Contact : Commodity Research Desk, Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building, Western Express Highway, Andheri (East), Mumbai -400 069  
Tele: 91-22-8879606284 Extension :690, Fax: 91-22-40751535.  
E-mail: commresearch@inventuregrowth.com , website : <http://www.inventuregrowth.com/>  
Notice: This document is prepared by Mr. Kunal Kame.

Research for Inventure Group for private circulation exclusively for their clients.

Disclosure: We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company/companies mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company / companies discussed herein or act as advisor or lender / borrower to such company / companies or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here in.

**Disclaimer:** This document has been furnished to you solely for your information and may not be reproduced or redistributed to any other person. This material is for the personal information of the authorized recipient, and **we are not soliciting any action based upon it.** This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. The material is based upon technical reading of the Graph. Though utmost care is taken by the writer of this document, and it should be relied upon as such.

**Mr. Kunal Kame of Inventure Growth & Securities Ltd.** or any person connected with any of these entities accepts any liability arising from the use of this document. Opinions expressed herein the report are our own and are based on Technical Research as of the date appearing in this document only. Reports based on Technical Analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report based on a company's fundamentals. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward- looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that may not exactly adhere to the recommendations expressed herein. No part of this material may be duplicated in any form and /or redistributed without company's prior written consent. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.



# INVENTURE

COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

## GROUP COMPANY SERVICES

- ▶ Equity
- ▶ Currency
- ▶ Mutual Fund
- ▶ Wealth Management & Advisory
- ▶ Merchant Banking
- ▶ Loan Against Shares , Promoter and IPO Funding(NBFC)
- ▶ Derivatives
- ▶ Depository
- ▶ Insurance
- ▶ Commodity
- ▶ IPO

### Corporate Office:

201, Viraj Tower, Near Landmark Building,  
W.E. Highway, Andheri (E),

Mumbai- 400069, Maharashtra, India.

Tel.: +91 22 39548500 / 40751515

FAX: +91 22 39548510

Email : info@inventuregrowth.com