

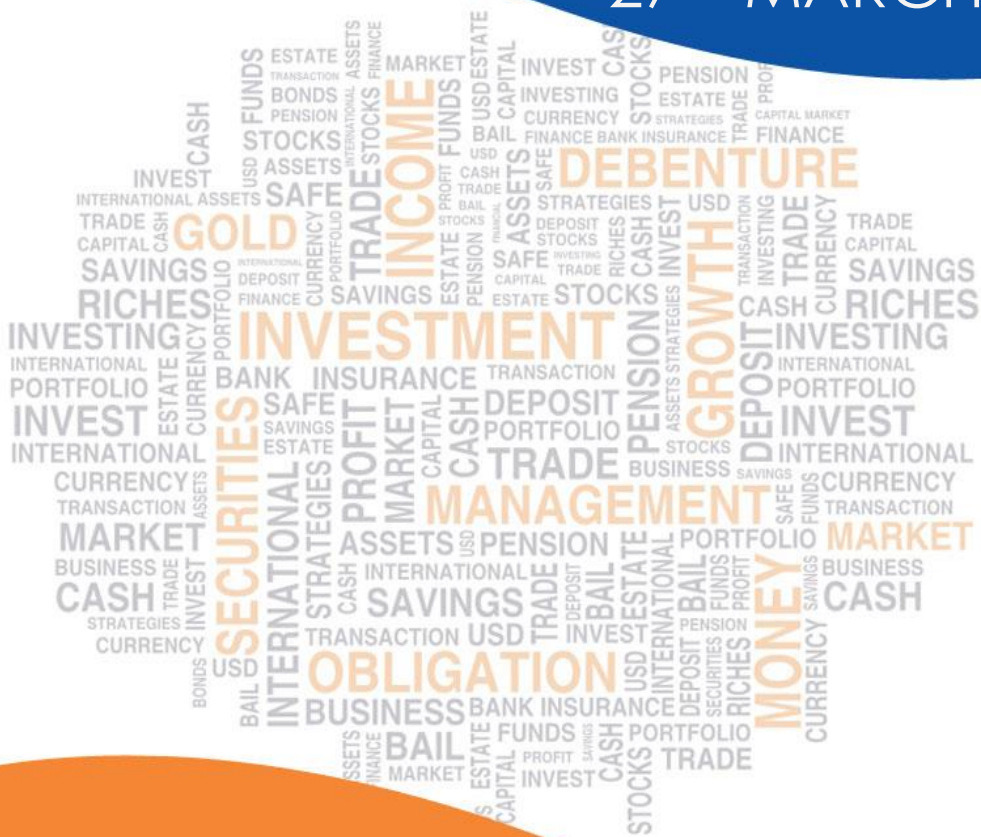


COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY

27TH MARCH 2018



COMMODITY RESEARCH

Kunal Kame

Our Vision

To be the most favored financial services provider for all categories of investors

by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullion price turned lower yesterday after last week's strong up move. Price was check by reports for U.S. and China had started negotiations over escalating trade tensions to eased fears over a possible all-out trade war. Comex Gold moved higher to \$1355 level its highest in last five weeks on recent worries that protectionist trade policies from the U.S. and China might result in a trade war. Gold opened bit lower today at 30855 and profit booking pulled price to low of 30760 levels. Currently Gold is trading negatively by 0.28% at 30825. Silver which opened flat is also trading range bound in 100 points. Expect bullions to remain in narrow range with negative bias in today's session.

Crude oil was searching for direction after price opened on positive note. Market participant is more concern on rising drilling activity in US which is pointing to further increase its output and oversupply global oil market. WTI and Brent both reached it reached their strongest level since Jan. 25 earlier in the session. In MCX Crude was hovering near its previous close at 4265 levels. Expect short term bullish trend to resume and further highs to get tested. Intraday dip in price should be used to initiate long position. NG which tested high of 183 levels on 13th March has dropped to low of 166.70 levels. Overall view on NG remains bearish and rise in price should be used to create short position.

Most of the Base Metals remained under pressure where Copper felled by 1% to test three and half month low of 425. Copper slid to its lowest since early December, weighed down by a sharp rise in stockpiles and simmering concerns over the outlook for U.S.-China trade relations. Copper inventories in LME warehouses rose 35,000 tonnes to 352,750 tonnes, exchange data showed today, their highest since May. Lead and Zinc are trading positively by half a percent. Expect metals to show some recovery in today's remaining session.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	30350	30600	30770	31050	31180	31420	Bullish
SILVER	38430	38660	38950	39180	39500	39800	Bullish
CRUDE	4180	4222	4256	4295	4335	4370	Bullish
NG	163	167	170	172	175	178	Bearish
COPPER	418	422	425	429	432	436	Bearish
NICKEL	820	827	834	841	850	857	Bearish
LEAD	149	152	154	157	160	162	Bullish
ZINC	206	209	210	212	214	216.60	Bullish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.70	64.57	64.72	64.95	65.12	65.30	BEARISH
EURINR	79.56	79.84	80.01	80.24	80.51	80.65	BEARISH
GBPINR	91.41	91.75	91.98	92.19	92.32	92.56	BULLISH
JPYINR	61.04	61.33	61.54	61.74	62.04	62.22	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
07:30 PM	CB Consumer Confidence	131.2	130.8	Bullions
07:30 PM	Richmond Manufacturing Index	23	28	Base Metals

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

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