



## In Yesterday's Session

Bullion remained in its bearish trend in yesterday's session as Gold & Silver were mostly down 0.5%. MCX Gold opened at 29460 and in intraday test low of 29300/10 gm., but showed some recovery in late session. In Comex price tested low of \$1270/Ounce, buying interest was seen at these lower levels. Silver in intraday tested low of 39350, but mostly remained in sideways range. Expect higher levels to act as resistance and price to remain in sell pressure.

Crude on inventory day was down by a percent. In MCX it tested high of 3427 but on back of increase in stockpiles in Crude price tested low of 3375 levels. In Nymex price was down by 0.6% but still holding above \$52 mark. NG was down by 2% at 190 levels. Current month contract will expiring today and focus will be on inventory data later in evening.

Base Metals were all down in first half but later Zinc & Lead surges to new intraday high. Copper was down by a percent, with market participants keeping prices to a tight range following the conclusion of the Chinese Communist party meeting. China produced 774,000 tonnes of refined copper in September, marking the highest monthly production since December 2014. This was 6.8% higher on an annual comparison. Higher levels in metal is attracting selling and rise in price should be used to initiate short position.

## Technical Levels for Today

### METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
<b>GOLD</b>	28930	29170	29300	29480	29620	29980	Bearish
<b>SILVER</b>	38900	39180	39370	39710	39930	40070	Bearish
<b>CRUDE</b>	3290	3323	3365	3403	3435	3478	Bullish
<b>NG</b>	182	185	188	192.40	195	198.40	Bullish
<b>COPPER</b>	447	451	453.50	457	461	464.30	Bullish
<b>NICKEL</b>	754	758	762	770	777	783	Bearish
<b>LEAD</b>	154	156.70	158.80	161	163.40	166	Bearish
<b>ZINC</b>	206	209	210.80	213.40	217	220	Bullish

## Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.39	64.61	64.77	65.10	65.30	65.46	BEARISH
EURINR	75.94	76.20	76.34	76.62	76.75	77.09	BEARISH
GBPINR	85.45	85.70	85.87	86.05	86.22	86.40	BULLISH
JPYINR	56.50	56.74	56.86	57.17	57.32	57.57	BULLISH

## Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
06:00 PM	Unemployment Claims	235K	222K	Bullions
06:00 PM	Goods Trade Balance	-63.8B	-62.9B	Bullions
07:30 PM	Pending Home Sales m/m	0.2%	-2.6%	Bullions
08:00 PM	Natural Gas Storage	61B	51B	Natural Gas

### How to these Technical Levels

S1, S2 & S3 are Support Levels.  
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish  
Try to take long position around support Levels  
And Exit around Resistance Levels.

If Expected Trend is Bearish  
Try to take Short position around Resistance Levels.  
And Exit around Support Levels.

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