



INVENTURE

COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY
26TH SEPT 2017



COMMODITY RESEARCH

Kunal Kame

Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday Session

In yesterday's evening session US stock index Dow Jones slipped sharply on new threat from N. Korea. Its foreign minister said that President Donald Trump had declared war on North Korea and that Pyongyang reserves the right to take countermeasures. Simultaneously Bullion also moved up, Gold made high of 30130. In COMEX it moved from intraday low \$1288 to high of \$1309, while silver too was up 1.5%.

Crude was positive throughout the day and well supported by war of word between two nations. In NYMEX it tested high of \$52. In last ten sessions crude has moved from \$47 to yesterday high of \$52. NG remained in bearish trend and tested low of 190.30 levels.

Base metals were mostly positive with zinc gaining more than 2%. All metals are showing negative divergence on chart with range is getting narrower indicating correction in short term.

Technical Levels for Today

METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	29510	29770	29940	30090	31170	31350	Bullish
SILVER	39600	39780	40030	40320	40470	40650	Bullish
CRUDE	3284	3320	3348	3392	3428	3460	Bullish
NG	184	186	189	191.30	193.30	194.80	Bearish
COPPER	418	421	422.80	424.80	426.70	429	Bearish
NICKEL	678	683	689	693	699	303	Bearish
LEAD	158	159.30	160.45	162.75	163.75	165.25	Bullish
ZINC	201.30	202.60	204.30	205.80	207	209	Bearish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.65	64.92	65.07	65.23	65.56	65.85	BULLISH
EURINR	76.60	76.90	77.30	77.60	77.83	78.05	BULLISH
GBPINR	86.86	87.25	87.58	87.92	88.07	88.55	BEARISH
JPYINR	57.72	57.92	58.05	58.35	58.58	58.94	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
07:30 PM	CB Consumer Confidence	119.6	122.9	Bullions
07:30 PM	New Home Sales	591K	571K	Bullions
07:30 PM	Richmond Manufacturing Index	13	14	Base Metals
10:15 PM	Fed Chair Yellen Speaks			

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

Created by: Inventure Research

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