



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

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COMMODITY RESEARCH
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Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Friday's Session

Bullion eased on Friday as the dollar climbed from last three year low on the back of higher Treasury yields. Volatility has jumped across global financial markets this month as investors are worried about the pace of U.S. rates hikes in the wake of data showing a pick-up in inflation. Comex Gold in Thursday's session found support at low of \$1320 and close with gain at \$1331 levels. In Friday's session price was hovering around this previous close levels. In MCX price opened on bearish note and slip to low of 30427 levels. But value buying again pulled price to 30525 levels. Expect Gold to remain in bullish trend in today's session and further upside till 30700 is possible. Silver which moved up to high of 38750 in Thursday's trade again fell to low of 38380 level in Friday's session. But overall remained in pressure with negative bias. Technical formation is positive in silver and if price moved up above 38600, expect high of 39000 to get tested.

Crude oil was down in first half but later moved up to three weeks high. Crude was supported by news of supply disruptions in Libya offset lingering worries over U.S. production levels. Oil moved higher on Thursday after the U.S. EIA reported that crude oil inventories fell by 1.6 million barrels in the week ended Feb. 16, compared to expectations for a gain of around 1.8 million barrels. Expect price to continue with bullish momentum in today's session. NG is down from last two session despite inventory data showing that US supplies in storage fell more than forecast last week. NG is down almost 30% since late January amid speculation that the end of the winter heating season will bring warmer temperatures throughout the U.S. and cut into demand for the fuel. Expect price to remain in pressure in today's trade and rise should be used to create short position.

All Base Metals was down on an average one percent in Friday's trade. Copper, zinc and other metals prices fell as investors locked in profits and the dollar firmed amid uncertainty over demand in top metals consumer China. Copper witnessed an impressive run on Thursday, rebounding from a one week low on excellent economic cues. Pointing to robust economic growth in the first half of 2018, the Conference Board released a report on Thursday showing a bigger than expected increase by its index of leading US economic indicators in the month of January. Copper stocks held in warehouses in the US at 228,428 tonnes, up from below 90,000 tonnes at the start of 2017. Expect Metals to rebound in today's session and dip in price should be used to initiate long position.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	29880	30130	30400	30780	31000	31180	Bullish
SILVER	37800	38060	38340	38600	38860	39140	Bullish
CRUDE	4040	4087	4107	4143	4189	4223	Bullish
NG	164.50	168.20	171.40	173.80	177	179	Bearish
COPPER	448	451	456	461	464	467	Bearish
NICKEL	877	882	887	894	901	907	Bearish
LEAD	162	164	165.20	167.40	169.50	171.20	Bullish
ZINC	223	226	229	231	233.50	235.40	Bullish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.30	64.57	64.72	64.93	65.12	65.30	BEARISH
EURINR	79.02	79.30	79.56	79.72	79.84	80.01	BEARISH
GBPINR	89.50	89.75	90.05	90.43	90.56	90.67	BEARISH
JPYINR	60.09	60.23	60.60	60.84	60.95	61.14	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
08:30 PM	New Home Sales	655K	625K	

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

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