

In Friday's Session

Gap up opening was witnessed in bullion on Friday as N. Korea again threatens to conduct more nuclear tests of unprecedented scale. But market gave up early gains as price settled down near previous close. In COMEX gold recovered from low of \$1287 to \$1296 levels. Expect price to remain in pressure till it crosses \$1310 mark.

Crude oil remain in narrow range as trader waits the outcome on OPEC meeting, market expect on extension of output cut beyond March next year. In NYMEX price was sustaining above crucial level of \$50 levels. Natural Gas, after yesterday's fall was accumulating between 191-193 levels. Expect levels of 194-196 to act as resistance in intraday.

In Base Metals, Nickel continued with its bearish trend and tested low of 674 levels. Lead & Zinc were volatile with positive bias whereas copper was range bound. Expect base metals to face resistance at higher levels.

Technical Levels for Today

METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	29330	29445	29560	29730	29820	29980	Bearish
SILVER	38920	39350	39650	39880	40060	40180	Bearish
CRUDE	3215	3253	3285	3315	3345	3400	Bullish
NG	186	189.40	192	194.70	196.90	199.80	Bearish
COPPER	416	418.30	421.50	424.50	426	429	Bearish
NICKEL	653	661	668	675	681	690	Bearish
LEAD	156.80	158	159.20	161.30	163.20	166	Bullish
ZINC	193.70	196.20	198	201	202.70	204.75	Bullish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.42	64.64	64.95	65.09	65.20	64.39	BEARISH
EURINR	76.97	77.29	77.46	77.82	78.08	78.79	BEARISH
GBPINR	87.16	87.53	87.74	88.13	88.28	88.56	BULLISH
JPYINR	57.20	57.56	57.77	58.13	58.33	58.46	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
-	No US Data	-	-	-

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

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