



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

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COMMODITY RESEARCH

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Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Gold closed flat near previous close as the dollar fell off its five-month high, though risk appetite in the broader financial markets kept the precious metal's gains in check. US dollar lost momentum following a broad rally prompted by rising U.S. bond yields and the prospect of a resolution to U.S.-China trade war. Gold in Comex, which tested low of \$1281 in Monday's session bounced back to \$1296 in yesterday' trade. In MCX Gold mostly remained in narrow range of 60 points. Expect price to move up to 31220 levels. This higher levels could act as a short term resistance for Gold. Trader could even create short position around these levels while expecting low of 31000. Silver in last five session has moved up from 39600 to 40600 levels, gain of more than 2.5%. In Tuesday's session price was up by 0.20% from previous close. Expect Silver to move ahead up to 40750 levels.

Crude Oil which was trading positively in early trade closed down in red by 0.15%. Earlier price was trading near their strongest levels in three-and-a-half-years as investors fretted over the future output from Venezuela and Iran. Oil rallied on Monday over concerns that the U.S. will impose new sanctions on Venezuela after President Nicolas Maduro won a second six-year term in a weekend vote. Venezuela's oil output has already dropped by a third in two years to its lowest level in decades. Oil in NYMEX fell to \$72.03 after attending high of \$72.91. New June contract in MCX tested high of 4977 but profit selling pulled oil to low of 4914 while settling with loss of 0.12%. Price has rallied from 4000 levels to 4950 levels in less than two month, which is gain of almost 25%. Trader need to be cautious around 5000 levels mark. NG was trading positively with gain for almost three percent at 198 levels. Expect bullish trend to continue and further high of 201 to get tested.

In Base Metals pack Zinc & Aluminium close negatively while all other were in consolidation mode. Lead which made low of 157.50 in Monday' session moved up to high of 168.50. Which is gain of almost 6.50% in two session it's highest in two months. Price has moved up on concern over potential shortages and as investors took short positions on the zinc/lead ratio. The ratio of zinc to lead, which is often traded because the two metals are usually found in the same ore bodies, has slid to 1.25, the lowest since December, after touching 1.39 in April and March, the highest since 2007 in LME. Expect metals to remain in sideways with positive bias.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	30350	30700	30870	31100	31350	31550	Bearish
SILVER	39800	40080	40380	40580	40800	41100	Bearish
CRUDE	4795	4840	4870	4930	4977	5030	Bearish
NG	189	192	195	198	202	205	Bullish
COPPER	462	465	468	472	477	482	Bullish
NICKEL	970	982	993	1008	1014	1021	Bullish
LEAD	158	162	164	168	171	176	Bullish
ZINC	203	205	207	211	213	216	Bearish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	67.42	67.65	67.92	68.12	68.35	68.58	BULLISH
EURINR	79.72	80.13	80.25	80.45	80.63	80.79	BULLISH
GBPINR	90.93	91.28	91.55	91.73	91.90	91.90	BEARISH
JPYINR	60.63	60.88	61.14	61.33	61.68	62.00	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
07:15 PM	Flash Manufacturing PMI	56.6	56.5	Base Metals
07:15 PM	Flash Services PMI	54.9	54.6	Bullion
07:30 PM	New Home Sales	680K	694K	Base Metals
08:00 PM	Crude Oil Inventories	-2.5M	-1.4M	Crude Oil

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

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