



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

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COMMODITY RESEARCH

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Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullion was holding steady as the dollar slid on what was seen as a less hawkish than expected rate hike view from the U.S. Federal Reserve. The Fed raised its key rate by 25 basis yesterday and flagged at least two more increases this year, but stopped short of pointing to the three increases that some had been predicting. Gold was marginally positive after hitting a two week high in the previous session. Gold in COMEX tested high of \$1336 levels on Wednesday while in yesterday's session price is hovering around \$1330 levels. On domestic bourse, Gold was trading with gain of 0.25% and holding just below 30500 levels mark. Silver which was also holding its gain fell into negative by end of session. Expect Bullions to remain positive and dip in price should be used to initiate long position.

Crude oil after Wednesday's big move was taking pause in yesterday's session. In previous session price moved up to nearly seven weeks high. Oil surges after data showed that U.S. oil stockpiles fell unexpectedly last week as refinery activity picked up. Report also showed that U.S. crude oil production rose by 0.3% from the previous week to a fresh all-time high of 10.40 million barrels per day. NYMEX Crude moved up to \$65.44 levels while settling at \$64.40 levels with a loss of 1.15%. Expect some profit booking to pull price to 4170 levels but dip around those levels should be to create long position. NG was trading with loss of almost 1% at 170.50 levels. Expect NG to move further down to 167-169 levels.

All Base Metals tumbled and on an average were down by 1% from previous close. Copper moved up in early session as the dollar slipped, but concern about U.S. tariffs on Chinese imports and the possibility of a trade war kept prices in check. China accused the US of "repeatedly abusing" trade practices, as Beijing braced for U.S. President Donald Trump's tariffs on Chinese imports worth up to \$60 billion. Expect Metals to remain in range with negative bias.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	30030	30150	30350	30600	30770	31050	Bullish
SILVER	38145	38430	38660	38950	39180	39500	Bullish
CRUDE	4110	4138	4180	4222	4256	4299	Bullish
NG	163	167	170	172	175	178	Bearish
COPPER	434	436	439	441	444	448	Bearish
NICKEL	838	845	851	856	861	865	Bearish
LEAD	147	149	152	154	157	160	Bearish
ZINC	206	209	210	212	214	216.60	Bearish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.57	64.72	64.93	65.12	65.30	65.43	BULLISH
EURINR	79.56	79.84	80.01	80.24	80.51	80.65	BEARISH
GBPINR	91.41	91.75	91.98	92.19	92.32	92.56	BULLISH
JPYINR	61.04	61.33	61.54	61.74	62.04	62.22	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
06:00 PM	Core Durable Goods Orders m/m	0.5%	-0.3%	Base Metal
06:00 PM	Durable Goods Orders m/m	1.6%	-3.6%	Base Metal
07:30 PM	New Home Sales	621K	593K	Bullion

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

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