



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY  
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**COMMODITY RESEARCH**

Kunal Kame

**Our Vision**

To be the most favored financial services provider for all categories of investors  
by offering them comprehensive "Wealth Care" service.

## In Yesterday's Session

COMEX Gold again found stiff resistance at higher levels of \$1295 and price again slid to low of \$1276 per ounce in yesterday's session. After ECB's president Draghi said Central Bank needs to keep the money taps open to help boost economy in evening session put pressure on Bullion. Silver was most affected which was down more than 2%. Dollar index which moved up later in the session also put additional pressure on bullions

Crude moved down after testing intraday high of 3208 in MCX and found floor at low of 3636 levels. Price was in pressure as rising U.S. oil output and fears that efforts to curtail global oil production will not be extended dampened demand for the commodity. Crude opened with positive gap but in evening session selling pressure pulled price in downwards spiral. WTI was also down by almost 2% and price moved below crucial level of \$56 level mark. Expect some more down side in this commodity. NG opened at its intraday high and that a subdued session where price attended low of 197 levels. Fresh buying could only emerge above 203 levels.

All base metals which were down in early session showed strong recovery later in the day where Zinc & Copper was up by more than 0.75%. China's new home prices rose at a slightly faster pace in October after gains had held steady the previous month, as prices remained resilient in the face of falling sales and a tighter liquidity environment. China's housing market has seen a near two-year boom, giving the economy a major boost but stirring fears of a property bubble, with the government taking strong measures to curtail purchases. Expect profit booking to pull prices further down in intraday.

## Technical Levels for Today

### METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
<b>GOLD</b>	28930	29180	29330	29540	29720	29860	Bullish
<b>SILVER</b>	38680	39020	39350	39580	39820	40030	Bearish
<b>CRUDE</b>	3580	3635	3665	3705	3743	3774	Bullish
<b>NG</b>	189	193	197	201.50	203.70	206.20	Bullish
<b>COPPER</b>	436	439	442	444.70	447	451	Bearish
<b>NICKEL</b>	736	744	752	759.60	764	770	Bearish
<b>LEAD</b>	153	157	160	162	164	167	Bullish
<b>ZINC</b>	202	205	207.30	209.40	211.30	214.20	Bullish

## Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.75	64.86	65.01	65.20	65.33	65.45	BULLISH
EURINR	76.10	76.40	76.60	76.97	77.16	77.33	BEARISH
GBPINR	85.85	85.96	86.13	86.33	86.50	86.74	BEARISH
JPYINR	57.53	57.78	57.95	58.11	58.23	58.46	BULLISH

## Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
08:30 PM	Existing Home Sales	5.42M	5.39M	Bullions

### How to these Technical Levels

S1, S2 & S3 are Support Levels.  
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish  
Try to take long position around support Levels  
And Exit around Resistance Levels.

If Expected Trend is Bearish  
Try to take Short position around Resistance Levels.  
And Exit around Support Levels.

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