



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY  
21<sup>ST</sup> AUGUST 2018



**COMMODITY RESEARCH**

Kunal Kame

**Our Vision**

To be the most favored financial services provider for all categories of investors  
by offering them comprehensive "Wealth Care" service.

## In Yesterday's Session

Bullion edged up as investors found precious metal attractive after prices fell to almost one and half year low, while a rising dollar weighed on the market ahead of planned U.S.-China trade talks. Precious metals weakened by 2.2% last week, its sixth straight weekly loss. Gold has declined more than 13% from its April high on rising U.S. interest rates and a soaring dollar. Rising US Dollar has become more attractive as investor prefer Dollar against Gold, which has lost its appeal as a safe haven amid a Turkish currency crisis and trade disputes. COMEX Gold has rising from low of \$1160 tested on Thursday to yesterday's high of \$1190. From last two sessions Gold price is trying to consolidate in international market. In MCX, Gold found support at intraday low of 29420 levels. But overall remained in narrow range of just 100 points. Silver was also trading in range of 300 points and managed to settle near Friday' close. Expect bullions to remain in bearish mode and rise should be used to initiate short position.

Crude was hovering near previous close levels as slowing economic growth weighed on markets. Disappointing industrial data from China along with concerns over Turkey's economies weighed on crude. China reported last week that industrial output grew slower than expected in July, while retail sales and fixed-asset investments also missed estimates. WTI in NYMEX was down by 0.37% at \$64.97 levels. In MCX, price opened on weaker note at 4571 levels and remains range bound between 4570 to 4640 levels. Overall view remains bearish and rise up to 4640 should be used to create short position. NG was down by a percent at 204.50 levels. Expect price to move up to 208 levels in intraday and dip in price should be used to initiate long.

Base metals, which were trading with gain in early session moved downward has higher levels attracted profit selling. Metals earlier moved up on in a sign that markets are optimistic over planned trade talks between China and the US and as the recent decline in metals was seen as overdone. Last week copper fell to 15-month low in LME as investors avoided risky assets following a crash in the Turkish lira and fears over the potential impact of a trade war on metal demand. In Intraday expect metals to remains in sideways trend but overall view remains bearish in short term.

## Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
<b>GOLD</b>	28865	29075	29380	29685	29900	30115	Bearish
<b>SILVER</b>	36085	36420	36820	37030	37380	37800	Bearish
<b>CRUDE</b>	4465	4515	4568	4618	4644	4705	Bearish
<b>NG</b>	196	199	202	206	209	212	Bullish
<b>COPPER</b>	398	403	406	411	416	421	Bullish
<b>NICKEL</b>	922	930	937	944	951	959	Bearish
<b>LEAD</b>	133	135	138	141	144	148	Bearish
<b>ZINC</b>	161	163	166	169	173	175	Bearish

## Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	69.50	69.69	69.85	70.15	70.33	70.63	BULLISH
EURINR	79.31	79.60	79.83	80.12	80.36	80.63	BULLISH
GBPINR	88.73	88.95	89.17	89.45	89.74	90.11	BULLISH
JPYINR	62.58	62.87	63.18	63.48	63.86	64.17	BULLISH

## Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
	No Data			

### How to these Technical Levels

S1, S2 & S3 are Support Levels.  
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish  
Try to take long position around support Levels  
And Exit around Resistance Levels.

If Expected Trend is Bearish  
Try to take Short position around Resistance Levels.  
And Exit around Support Levels.

### Created by: Inventure Research

Contact : Commodity Research Desk, Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building, Western Express Highway, Andheri (East), Mumbai -400 069  
Tele: 91-22-8879606284 Extension :690, Fax: 91-22-40751535.  
E-mail: commresearch@inventuregrowth.com , website : <http://www.inventuregrowth.com/>  
Notice: This document is prepared by Mr. Kunal Kame.

Research for Inventure Group for private circulation exclusively for their clients.

Disclosure: We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company/companies mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company / companies discussed herein or act as advisor or lender / borrower to such company / companies or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here in.

**Disclaimer:** This document has been furnished to you solely for your information and may not be reproduced or redistributed to any other person. This material is for the personal information of the authorized recipient, and **we are not soliciting any action based upon it.** This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. The material is based upon technical reading of the Graph. Though utmost care is taken by the writer of this document, and it should be relied upon as such.

**Mr. Kunal Kame of Inventure Growth & Securities Ltd.** or any person connected with any of these entities accepts any liability arising from the use of this document. Opinions expressed herein the report are our own and are based on Technical Research as of the date appearing in this document only. Reports based on Technical Analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report based on a company's fundamentals. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward- looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that may not exactly adhere to the recommendations expressed herein. No part of this material may be duplicated in any form and /or redistributed without company's prior written consent. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.





# INVENTURE

COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

## GROUP COMPANY SERVICES

- ▶ Equity
- ▶ Currency
- ▶ Mutual Fund
- ▶ Wealth Management & Advisory
- ▶ Merchant Banking
- ▶ Loan Against Shares , Promoter and IPO Funding(NBFC)
- ▶ Derivatives
- ▶ Depository
- ▶ Insurance
- ▶ Commodity
- ▶ IPO

### Corporate Office:

201, Viraj Tower, Near Landmark Building,  
W.E. Highway, Andheri (E),

Mumbai- 400069, Maharashtra, India.

Tel.: +91 22 39548500 / 40751515

FAX: +91 22 39548510

Email : info@inventuregrowth.com