

INVENTURE

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COMMODITY RESEARCH

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Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Friday's Session

Bullion was marginally positive, supported by deprecating Indian currency against the dollar. In international market, price was in pressure as rising treasury yields on 10 year US bond and stronger dollar was taking shine of precious metals. Rise in yields, along with positive US economic data and rising inflation, has boosted expectations that the Fed will increase interest rates and tighten monetary policy. Gold in COMEX was mostly range bound between \$1285 to 1293 levels. In MCX price opened at 30970 and attended high of 31095 levels while settling with gain of 0.28% at 31075. Silver was close with gain of 0.22% at 40200. Bullion are trading near resistance zone where higher levels could attract profit selling.

Crude continued with its uptrend and close stronger by 0.50% from previous close. Price was supported by looming sanctions against Iran, the continuing economic crisis in Venezuela and strong demand continued to support prices. In NYMEX price was in sideways range of \$71.75 to 71 levels. In domestic market crude went up near yesterday's high of 4899 but could not cross those highs. While in second half fell to low of 4827 levels. Some recovery was seen in last hour as crude managed to close at 4848 levels. Expect higher levels to attract profit selling and correction up to lower levels of 4765 is possible. NG was hovering near previous close level of 194. Expect price to face resistance at 196-197 levels.

Base Metals pared most of its early gains and slipped in negative. Nickel & Zinc managed to recover from lower levels and closed in green. Nickel moved up to high of 1010 levels on expectations that the spread of electric vehicles would boost the metal's demand profile. Copper moved up to high of 466 but later fell to low of 461 and close week with loss after three consecutive positive weekly gain. Price was dragged by uncertainties over the outlook for global growth and this week's burst of dollar strength weighed on prices. Expect metals to remain in pressure for intraday and rise should be used to initiate short position.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	30350	30700	30870	31100	31350	31550	Bearish
SILVER	39450	39800	40080	40380	40580	40800	Bearish
CRUDE	4715	4755	4795	4840	4870	4930	Bearish
NG	185	189	192	195	198	202	Bullish
COPPER	457	460	462	465	468	472	Bearish
NICKEL	970	982	993	1008	1014	1021	Bullish
LEAD	154.40	156.50	158	162	164	168	Bearish
ZINC	203	205	207	211	213	216	Bullish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	67.44	67.65	67.92	68.12	68.35	68.58	BULLISH
EURINR	79.60	79.72	80.13	80.25	80.45	80.63	BEARISH
GBPINR	91.28	91.55	91.73	91.90	92.11	92.26	BULLISH
JPYINR	60.88	61.14	61.33	61.68	62.00	62.13	BEARISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
	No US Data			

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

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