



INVENTURE

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Enhancing Fortunes, Enriching Lives.

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COMMODITY RESEARCH

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Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullion pared early gains as upbeat US economic data pulled price down to negative. The number of housing starts rise unexpectedly in November, while building permits declined much less than expected, official data showed yesterday. Comex Gold which rallied from low of \$1235 to 1265 levels in last six sessions also moved down to \$1258 levels as traders reduce their position ahead of the Christmas holidays. Silver tested high of 37650 levels but it too drifted to its intraday low of 37350 levels in MCX. Trading volumes were expected to become more and more thin throughout the week, ahead of the holidays in international market. Expect bullion to have sideways session with positive bias.

Crude oil after late down fall in Monday's session was again up by 0.75% in new January contract. Nymex WTI was up by 0.55% after finding support at \$57.22 level price moved up to high of \$57.77 levels. The spotlight will now turns to the weekly set of API inventory data. That will be weighed up against an analogous EIA report due today, which is expected to show that crude stockpiles shed 3.4 million barrels last week while gasoline storage added 1.6 million barrels. NG after Monday's rally of almost 7% took breather and in volatile session was down by 1.35%. Expect bullish trend to resume in today's session and 181-183 levels to get tested.

In Base Metals pack, Zinc Copper & Aluminium all bounced from intraday lower levels and closed in positive. Aluminium was up by 1% and price touched three weeks high as the prospect of slower supply growth from top producer China prompted investors to buy, but the likelihood of a surplus next year capped gains. It has risen more than 20 % this year on expectations of a tighter market. Data from the International Aluminium Institute showed China produced 16.7 million tonnes in the first half of 2017, a rise of 1 percent from the second half of last year. That compares with a rise of 10 percent in the second half of last year from the first half. China's refined copper production in November jumped nearly 10% same time last year to 786,000 tonnes, the highest rate in at least three years data from the National Bureau of Statistics showed on Monday as smelters make the most of higher copper prices.

Technical Levels for Today

METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	27940	28180	28290	28485	28570	28730	Bullish
SILVER	36860	37030	37340	37545	37760	37945	Bullish
CRUDE	3620	3665	3695	3730	3758	3785	Bearish
NG	168	171	173.70	175.60	177.80	181.40	Bearish
COPPER	436	441	446	449.50	452	454	Bullish
NICKEL	738	743	747	755	758.50	763	Bullish
LEAD	158	161	163.50	165.25	167.40	170.50	Bearish
ZINC	198	201	204.30	206.60	208.30	210.25	Bullish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	63.73	63.82	63.98	64.15	64.26	64.34	BEARISH
EURINR	75.20	75.43	75.64	75.83	76.10	76.33	BEARISH
GBPINR	85.20	85.41	85.62	85.81	85.98	86.16	BEARISH
JPYINR	56.48	56.70	56.86	57.08	57.18	57.34	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
08:30 PM	Existing Home Sales	5.53M	5.48M	Bullion
09:00 PM	Crude Oil Inventories	-117B	-123B	Crude Oil

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

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