



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

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COMMODITY RESEARCH

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Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullion is showing some sign of stability as price of both precious metals was up by average 0.70% from Friday's close. US Dollar pulled back despite mounting hopes that a major U.S. tax reform can be passed before the end of the year. The precious metal had strengthened last week after the US Fed raised interest rates by 0.25 basis points to 1.50% but did not change its projections for 2018. MCX Gold after attending low of 28290 moved up to high of 28485 levels while in COMEX price is steadily moving up after testing low of \$1235 on 12th Dec. Silver in yesterday's session was up by almost 300 points from Friday's close. Overall short term trend looks to have reserve to bullish and dip in price should be used for long position.

Crude pared its early gain and price close 0.60% down from Friday's close. Earlier price was up on news of disruption in UK's North Sea pipeline followed by strike of Nigerian oil workers. NYMEX crude tested high of \$57.80 per barrel level. In MCX price slipped to low of 3640 after attending high of 3712. But in evening session profit booking at higher levels pulled price half a percent in negative. Expect some more correction up to 3680 levels in intraday. After continues two weeks fall and from nine month low NG reserved its trend and moved up by 6.45% in yesterday's session. Price tested high of 181 levels in evening session while managing to close at 177. Expect this bullish trend to take price up to 185-186 in intraday.

Base metals are mostly positive except Zinc which was marginally down by 0.20%. Copper was up by 0.50% in MCX but still remains vulnerable. COMEX Copper in red in early half after hitting its three week high as profit selling continued to hit the metal amid the buildup to yearend holidays. After reporting an impressive increase in US industrial production in the previous month, report on Friday showed that production rose by less than expected in the month of November. Nickel prices hit three-week high after China boosted expectations of higher demand by pledging to cut export taxes on some steel products, but sizeable inventories capped gains. Expect base metals to strengthen further in today's session.

Technical Levels for Today

METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	27940	28180	28290	28485	28570	28730	Bullish
SILVER	36860	37030	37340	37545	37760	37945	Bullish
CRUDE	3575	3620	3654	3677	3715	3740	Bearish
NG	169	173	176	179.50	181.30	184.60	Bearish
COPPER	438	441	444	447	451	454	Bullish
NICKEL	738	743	749	755	757	764	Bullish
LEAD	158	161	162.80	165	166.70	169.30	Bullish
ZINC	198	201	204.30	206.60	208.30	210.25	Bearish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	63.80	64.05	64.23	64.40	64.54	64.67	BEARISH
EURINR	75.20	75.38	75.64	75.95	76.10	76.28	BEARISH
GBPINR	85.40	85.62	85.75	86.01	86.18	86.35	BEARISH
JPYINR	56.80	56.92	57.03	57.21	57.35	57.57	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
07:00 PM	Building Permits	1.28M	1.32M	Bullion
07:00 PM	Current Account	-117B	-123B	Bullion
07:00 PM	Housing Starts	1.25M	1.29M	Bullion

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

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