



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY  
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**COMMODITY RESEARCH**

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**Our Vision**

To be the most favored financial services provider for all categories of investors  
by offering them comprehensive "Wealth Care" service.

## In Yesterday's Session

After Friday' big drop in Bullion, price was trying to stabilize in yesterday' trade but remains in negative. Friday's fall came as the U.S. dollar marked a 1.3% weekly gain, following a series of central-bank gatherings. A key move was the European Central Bank's policy decision on Thursday to eventually unwind its crisis-era, easy-money programs but hold its benchmark rates at lower levels for a longer period than the market had expected. COMEX Gold fell to low of \$1275 was mostly trading between \$1277 to \$1282 levels in yesterday's trade. In MCX price was down by 0.10% and below 31000 level mark. Expect selling pressure to continue and further low of 30750 is expected. Silver was also trading with loss of 0.50% at 40000 levels. Expect price to further dip towards low of 39700 levels.

Crude prices which was down in early trade as China threatened duties on American crude imports in an escalating trade dispute with Washington recovered smartly in evening session. Price was also checked by expectations that the OPEC and its allies will decide to boost production at its meeting this week. WTI in early morning trade fell to low of \$63.41 levels but steadily recovered to \$64.86. In MCX price fell to low of 4334 levels in early morning trade. It's weakest in last two weeks. Expect crude to again resume its down trend and lower levels could get re-visited. NG was down by 2.20% at 201.50 levels. Expect price to find support around 202-203 levels.

All Base Metals were broadly down in Monday' trade by looming trade war between China and the US. Metals could be affected directly if it comes to tariffs on automobiles and automobile parts. Copper eased for a third session on Monday following lackluster data last week from China. Copper on the LME was down 0.1% to \$7,015 per tonne, amid thin trade due to a Chinese holiday. The industrial metal earlier touched a near two-week low of \$6,978. In MCX price touched low of 466/-. Nickel was down by 1.25% and tested low of 1014 levels. Expect metals to remain in bearish trend and further lows could get tested.

## Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
<b>GOLD</b>	30525	30700	30870	31100	31350	31550	Bearish
<b>SILVER</b>	39250	39600	39980	40280	40585	40730	Bearish
<b>CRUDE</b>	4355	4390	4423	4459	4493	4533	Bearish
<b>NG</b>	196	198	201	205	208	214	Bullish
<b>COPPER</b>	463	467	472	476	481	485	Bearish
<b>NICKEL</b>	998	1014	1022	1027	1035	1042	Bearish
<b>LEAD</b>	158	162	164	168	171	175	Bearish
<b>ZINC</b>	203	206	209	211	213	215	Bullish

## Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	67.44	67.78	67.92	68.22	68.49	68.72	BULLISH
EURINR	78.60	78.86	79.14	79.35	79.58	79.71	BULLISH
GBPINR	89.60	89.97	90.26	90.52	90.73	91.07	BEARISH
JPYINR	60.46	60.88	61.26	61.62	61.85	62.20	BEARISH

## Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
06:00 PM	Building Permits	1.35M	1.36M	Bullion
06:00 PM	Housing Starts	1.31M	1.29M	Bullion

### How to these Technical Levels

S1, S2 & S3 are Support Levels.  
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish  
Try to take long position around support Levels  
And Exit around Resistance Levels.

If Expected Trend is Bearish  
Try to take Short position around Resistance Levels.  
And Exit around Support Levels.

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