



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY
19TH APRIL 2018



COMMODITY RESEARCH
Kunal Kame

Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullion was trading positively where Silver has out shined Gold. Silver which made low of 38570 on Friday has tested high of 40440 levels in Wednesday's session, gain of almost 4.75% in last four sessions. In last four day's rally price has crossed short term resistance of 39800 levels. Expect Silver to remain in bullish trend and further highs to 41000 to get tested and any dip around 40000 should be used to initiate long position. Gold in COMEX has also moved up from low of \$1342 to yesterday's high of \$1356 levels. In MCX, Gold after opening on negative note has climbed up to high of 31591 levels, gain of 0.50% from previous close. Expect Gold to continue with its rally and moved up to \$1365 levels in COMEX and in MCX 31750 is also possible.

Crude was up by 2.60% in MCX lifted by a report of decline in U.S. inventories and the risk of supply disruptions. EIA said in its weekly report that crude oil inventories fell by 1.071 million barrels in the week ended April 13. Market had expected a crude-stock decline of 500,000 barrels, while the American Petroleum Institute late Tuesday reported a decline of 1.047 million. Oil has been supported by the perception among traders that tensions in the Middle East could lead to supply disruptions, including renewed U.S. sanctions against Iran, as well as falling output in crisis-hit Venezuela. In NYMEX price has moved up to high of \$68.44 levels while it currently quote at \$67.92 and with gain of almost 2%. In MCX Crude has moved up from Tuesday's low of 4300 to yesterday's high of 4493 which is gain of almost 4.50%. Overall expect this bullish trend to continue and further high of 4550 to get tested soon.

All Base Metals moved up by leap & bound where price has gained up by an average 3.5% in yesterday's trade. Nickel has outperformed all others metals and has surges by 8.5% in Wednesday's trade. Nickel which made low of 910 in Tuesday's session has attended high of 1040, gain of more than 14% in just one session. Aluminium has also gained by 5.50% where price tested intraday high of 168.65 levels. Aluminium in LME has hit its highest in nearly seven years amid growing supply concerns in the aftermath of U.S. sanctions on Rusal, while nickel hit a three-year peak on technical factors and fears over additional Russian sanctions. Expect volatility to remain with metals price and dip should still be used initiate long position.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	31080	31260	31380	31600	31880	32000	Bullish
SILVER	39660	39980	40230	40590	40880	41200	Bullish
CRUDE	4377	4410	4455	4493	4520	4559	Bullish
NG	175	178	181	183	185	189	Bullish
COPPER	448	451	455	459	462	467	Bearish
NICKEL	978	983	996	1010	1021	1040	Bullish
LEAD	150	152	154.40	156.50	158.50	161	Bearish
ZINC	209	212	214	216	219	222	Bullish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	65.25	65.52	65.64	65.74	65.91	66.12	BEARISH
EURINR	80.86	81.08	81.20	81.46	81.56	81.87	BULLISH
GBPINR	92.93	93.01	93.20	93.51	93.70	93.86	BEARISH
JPYINR	60.80	61.10	61.33	61.68	62.00	62.13	BEARISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
06:00 PM	Philly Fed Manufacturing Index	20.8	22.3	Base Metals
06:00 PM	Unemployment Claims	230K	233K	Bullion
07:30 PM	CB Leading Index m/m	0.3%	0.6%	Bullion
08:00 PM	Natural Gas Storage	-23B	-19B	Natural Gas

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

Created by: Inventure Research

Contact : Commodity Research Desk, Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building, Western Express Highway, Andheri (East), Mumbai -400 069

Tele: 91-22-8879606284 Extension :690, Fax: 91-22-40751535.

E-mail: commresearch@inventuregrowth.com , website : <http://www.inventuregrowth.com/>

Notice: This document is prepared by Mr. Kunal Kame.

Research for Inventure Group for private circulation exclusively for their clients.

Disclosure: We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company/companies mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company / companies discussed herein or act as advisor or lender / borrower to such company / companies or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here in.

Disclaimer: This document has been furnished to you solely for your information and may not be reproduced or redistributed to any other person. This material is for the personal information of the authorized recipient, and **we are not soliciting any action based upon it.** This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. The material is based upon technical reading of the Graph. Though utmost care is taken by the writer of this document, and it should be relied upon as such.

Mr. Kunal Kame of Inventure Growth & Securities Ltd. or any person connected with any of these entities accepts any liability arising from the use of this document. Opinions expressed herein the report are our own and are based on Technical Research as of the date appearing in this document only. Reports based on Technical Analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report based on a company's fundamentals. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward- looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that may not exactly adhere to the recommendations expressed herein. No part of this material may be duplicated in any form and /or redistributed without company's prior written consent. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.



INVENTURE

COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

GROUP COMPANY SERVICES

- ▶ Equity
- ▶ Currency
- ▶ Mutual Fund
- ▶ Wealth Management & Advisory
- ▶ Merchant Banking
- ▶ Loan Against Shares , Promoter and IPO Funding(NBFC)
- ▶ Derivatives
- ▶ Depository
- ▶ Insurance
- ▶ Commodity
- ▶ IPO

Corporate Office:

201, Viraj Tower, Near Landmark Building,
W.E. Highway, Andheri (E),

Mumbai- 400069, Maharashtra, India.

Tel.: +91 22 39548500 / 40751515

FAX: +91 22 39548510

Email : info@inventuregrowth.com