



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

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COMMODITY RESEARCH

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Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Friday's Session

Bullion tumbled in late session on Friday pushed lower by a stronger dollar and expectations that the U.S. Federal Reserve will raise interest rates next week for the first time this year. Fresh U.S. political turmoil as U.S. President Donald Trump has decided to replace his national security adviser, H.R. McMaster is supporting bullion price. Market was already jittery following the President's decision on Tuesday to fire Secretary of State Rex Tillerson. Comex Gold tested high of \$1321 levels but later slipped to \$1310 levels. In MCX Gold was down by 0.31% and attended low of 30145 levels. Silver also fell by 0.75% after finding resistance at 38700 levels. . Over all bullion in short term is looking weak and any rise in intraday should be used to initiate short position.

Crude which was mostly subdued in the session spiked up to high of 4057 levels in evening session. Price was supported by gains in US stock market. Oil was on track for a weekly loss in early trade, but Friday's rise put them on course for a weekly gain. Earlier price was in pressure after the OPEC and Russia forecast non-OPEC supply of around 1.60 million bpd for 2018, compared to 1.40 million bpd prior. WTI in NYMEX moved up to \$62.27 levels with gain of 1.75%. Expect crude to move ahead and further high of 4120 to get tested. NG remained in sideways range and settled with gain of 0.70% at 175.20 levels. Expect NG to weaken further and low of 170 to get tested.

Base Metals were in divergent path with Lead Copper & Nickel fell from previous close while Zinc out performing other which gained by 1.20%. Zinc and Lead both have shown more resilience recently, with the latter's prices edging higher on the back of expectations for supply to tighten in the near term. Chinese smelters typically begin planned maintenance at the end of March, so there is an expectation for the supply of refined zinc metal to tighten over the next few weeks. Expect Metals to remain in sideways range with positive bias.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	29880	30030	30150	30350	30600	30770	Bearish
SILVER	37720	37950	38145	38430	38660	38950	Bearish
CRUDE	3980	4018	4040	4075	4103	4138	Bullish
NG	169	172	174.20	177	179.80	182	Bearish
COPPER	441	444	448	452	455	458	Bearish
NICKEL	868	873	877	884	889	896	Bearish
LEAD	151	153.20	155.50	158	160	162	Bearish
ZINC	207.50	209	210.30	212	214	217	Bullish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.58	64.72	64.93	65.12	65.30	65.43	BEARISH
EURINR	79.72	80.01	80.24	80.51	80.65	80.75	BEARISH
GBPINR	90.05	90.38	90.62	90.78	90.90	91.10	BEARISH
JPYINR	60.83	61.04	61.33	61.54	61.74	61.86	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
	No Data			

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

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