



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY
18TH MAY 2018



COMMODITY RESEARCH

Kunal Kame

Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullion which was trading weak in early half showed some recovery by end of session. Price was in pressure earlier as a stronger dollar and rising U.S. government bond yields continued to weigh on the demand. The yield on 10-year U.S. Treasury notes rose as high as 3.117%, the highest level since 2011. Bond yields move inversely to bullion prices. Gold in COMEX tested low of \$1284, its lowest level since December but recovered up to \$1294. Gold made high of \$1325 levels on 11th May and in last four session price has slipped by \$41. In MCX price opened on negative note at 30976 levels and fell to low of 30850 while recovering to 31000. Gold is trading near support zone of 30800-30900 levels, expect some recovery from these levels but overall trend should remain bearish. Silver tested intraday low of 39820 levels and price showed recovery from these lower levels to high of 40200. Expect higher levels of 40150-40250 to act as resistance and price should again slipped back to 39700 levels.

Crude continues with its rally but shredded intraday gain. Crude has rallied this month to the highest level in more than three years after U.S. withdrew from a 2015 pact between Iran and world powers that had earlier eased sanctions on Iran. WTI in NYMEX has moved up to high of \$72.30 in Thursday's session. In MCX price opened at 4840, and tested high if 4899 levels. In second half profit selling at higher levels pulled crude to low of 4828 levels. Price has made short term top of 4899 levels and correction up to low of 4700 levels is possible. NG climbed up 194 levels after inventory near its highest levels in almost four months.

In Base Metals pack, most of the metals recovered from lower levels. Aluminium prices slipped after inventories increased in LME, showing availability of supplies that could fill a gap if U.S. sanctions on Rusal are not lifted. On-warrant Aluminium stocks in warehouses surged by 153,075 tonnes or 18 percent. Nickel rose 1% to 987 levels. It is the best performing LME metal this year with gains of about 15%, but traders are cautious about further gains due to an extended net long speculative position. Overall metals are looking strong for intraday and dip in price should be used to create long position.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	30350	30700	30870	31100	31350	31550	Bearish
SILVER	39450	39800	40080	40380	40580	40800	Bearish
CRUDE	4715	4755	4795	4840	4870	4930	Bearish
NG	185	189	192	195	198	202	Bullish
COPPER	457	460	462	465	468	472	Bullish
NICKEL	970	982	993	1008	1014	1021	Bullish
LEAD	154.40	156.50	158	162	164	168	Bullish
ZINC	203	205	207	211	213	216	Bearish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	67.26	67.44	67.65	67.92	68.12	68.35	BEARISH
EURINR	79.10	79.38	79.60	79.72	80.13	80.25	BEARISH
GBPINR	91.09	91.28	91.55	91.73	91.90	92.11	BEARISH
JPYINR	61.14	61.33	61.68	62.00	62.13	62.28	BEARISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
	No US Data			

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

Created by: Inventure Research

Contact : Commodity Research Desk, Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building, Western Express Highway, Andheri (East), Mumbai -400 069
Tele: 91-22-8879606284 Extension :690, Fax: 91-22-40751535.
E-mail: commresearch@inventuregrowth.com , website : <http://www.inventuregrowth.com/>
Notice: This document is prepared by Mr. Kunal Kame.

Research for Inventure Group for private circulation exclusively for their clients.

Disclosure: We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company/companies mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company / companies discussed herein or act as advisor or lender / borrower to such company / companies or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here in.

Disclaimer: This document has been furnished to you solely for your information and may not be reproduced or redistributed to any other person. This material is for the personal information of the authorized recipient, and **we are not soliciting any action based upon it.** This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. The material is based upon technical reading of the Graph. Though utmost care is taken by the writer of this document, and it should be relied upon as such.

Mr. Kunal Kame of Inventure Growth & Securities Ltd. or any person connected with any of these entities accepts any liability arising from the use of this document. Opinions expressed herein the report are our own and are based on Technical Research as of the date appearing in this document only. Reports based on Technical Analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report based on a company's fundamentals. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward- looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that may not exactly adhere to the recommendations expressed herein. No part of this material may be duplicated in any form and /or redistributed without company's prior written consent. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.



INVENTURE

COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

GROUP COMPANY SERVICES

- ▶ Equity
- ▶ Currency
- ▶ Mutual Fund
- ▶ Wealth Management & Advisory
- ▶ Merchant Banking
- ▶ Loan Against Shares , Promoter and IPO Funding(NBFC)
- ▶ Derivatives
- ▶ Depository
- ▶ Insurance
- ▶ Commodity
- ▶ IPO

Corporate Office:

201, Viraj Tower, Near Landmark Building,
W.E. Highway, Andheri (E),

Mumbai- 400069, Maharashtra, India.

Tel.: +91 22 39548500 / 40751515

FAX: +91 22 39548510

Email : info@inventuregrowth.com