



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY  
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COMMODITY RESEARCH

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### Our Vision

To be the most favored financial services provider for all categories of investors  
by offering them comprehensive "Wealth Care" service.

## In Yesterday's Session

Bullion remained flat to negative in volatile session yesterday's backing off its strongest level in around four months as the U.S. dollar moved higher against a currency basket. Comex Gold re-tested Monday's high of \$1344 levels but price found this level as short term resistance. In MCX price is trading in narrow range of 160 points between 29680-29830 levels. Silver after Tuesday's sharp correction was hovering in negative range. Focus will be on important US economic data later in the day. These data from employment department will give further direction to the price. Expect some profit selling in the session and lower levels could get tested.

Crude extended its losses into second day and tested low of 4043 levels. Price opened slightly negative but drifted further but later in the session recovered upto 4080 levels. NYMEX WTI crude bounce back from \$63.31 levels to \$64.03 in intraday. Overall price remained underpinned by tightening supply and strong global demand. Tighter fundamentals have lifted crude about 13% above levels in early December, helped by production curbs by OPEC and Russia, as well as by healthy demand growth. NG moved up by 4.60% from previous close its highest levels in two month. Expect NG to move further ahead and dip the price should be used to initiate long position.

Base Metals were all down across the board with Nickel falling more than 1.55% while Copper, Zinc & lead are all on avg. down by 0.75%. Copper slightly moved up from intraday lows but trend still remains negative. Copper has surged 12 percent in a rally during December, but has since eased back about 3 percent. Growth in activity in the New York manufacturing sector slowed in the month of January, according to a report released by the Federal Reserve Bank of New York on Tuesday. The New York Fed said its general business conditions index dropped to 17.7 in January from an upwardly revised 19.6 in December. A positive reading still indicates growth in regional manufacturing activity. Shanghai aluminium prices extended declines into a second day as improving weather conditions smoothed the flow of ingots from China's remote northwestern Xinjiang region to the east of the country.

## Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
<b>GOLD</b>	29340	29480	29620	29750	29880	30020	Bullish
<b>SILVER</b>	38680	38820	39050	39380	39600	40050	Bearish
<b>CRUDE</b>	4017	4038	4075	4120	4160	4200	Bearish
<b>NG</b>	198	201	204	207.80	210	214	Bullish
<b>COPPER</b>	443	447	451	453	455.50	458	Bearish
<b>NICKEL</b>	783	786	792	798	802	807	Bearish
<b>LEAD</b>	158	161	163.80	165.30	167.40	169.70	Bullish
<b>ZINC</b>	213	215	217.80	219.80	222.20	224.70	Bearish

## Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	63.52	63.65	63.80	64.17	64.28	64.35	BEARISH
EURINR	77.30	77.84	78.14	78.29	78.54	79.00	BEARISH
GBPINR	87.64	87.82	88.07	88.31	88.51	88.64	BULLISH
JPYINR	57.30	57.41	57.69	57.91	58.01	58.12	BULLISH

## Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
07:00 PM	Building Permits	1.29M	1.30M	Bullion
07:00 PM	Housing Starts	1.28M	1.30M	Base Metals
07:00 PM	Philly Fed Manufacturing Index	24.9	26.2	Base Metals
07:00 PM	Unemployment Claims	250K	261K	Bullion
09:00 PM	Natural Gas Storage	-201B	-359B	Natural Gas
09:30 PM	Crude Oil Inventories	-1.4M	-4.9M	Crude Oil

### How to these Technical Levels

S1, S2 & S3 are Support Levels.  
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish  
Try to take long position around support Levels  
And Exit around Resistance Levels.

If Expected Trend is Bearish  
Try to take Short position around Resistance Levels.  
And Exit around Support Levels.

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# INVENTURE

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- ▶ Loan Against Shares , Promoter and IPO Funding(NBFC)
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