



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

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COMMODITY RESEARCH

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Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullion tumbles Thursday due to Turkish Lira crisis. This crisis began after U.S. announced sanctions against its NATO ally and doubled the tariffs on Turkish steel and aluminum, sending the lira down by over 20%. Traders are now concerned that this crisis might escalate into a new global financial disaster. Gold in COMEX fell under \$1200 per ounce and tested near 18-month lows. Price tested low of \$1160 levels in yesterday's trade but recovered to \$1177. In MCX price fell to low of 29283 while settling with small recovery at 29350 levels. Silver fell by 2.60% and attended low of 36423 levels. Expect Bullion to remain in bearish trend and rise in price should be used to create short position.

Crude fell sharply in international market on Wednesday after EIA showed that U.S. crude inventory level unexpectedly hiked by 6.8 million barrels. Analysts previously forecasted stockpiles would fall by 2.5 million barrels. The oil market had felt the effects of a large build in U.S. inventories that added to concern over the outlook for fuel demand while crude was also swept lower by broader selling of industrial commodities such as copper. WTI tested low of \$64.45 levels in Wednesday's session. While minor recovery in yesterday's session pulled price to \$65.44 levels. In MCX Crude fell to low of 4525 levels, it's weakest in one and half month. Price settled with minor recovery at 4585 levels. Expect some value buying to push price up, but rise around 4625 should be used to create short position. NG fell to intraday low of 203 after EIA inventory data which reported that U.S. natural gas stockpiles increased by 33 billion cubic feet for the week ending August 10.

All Base Metals were trading sharply down where Zinc fell from 3.25% and Copper & Lead was down by 3.50% from Tuesday's close. World equity market and emerging market currencies fought to regain their footing on Thursday, after China said it will hold trade talks with the US later this month and Turkey's lira continued its recovery run. Expect metals to remain in down trend and rise should be used to create short position.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	28865	29075	29380	29685	29900	30115	Bearish
SILVER	36085	36420	36820	37030	37380	37800	Bearish
CRUDE	4465	4515	4568	4618	4644	4705	Bearish
NG	196	199	202	206	209	212	Bullish
COPPER	398	403	406	411	416	421	Bearish
NICKEL	913	922	930	937	944	951	Bearish
LEAD	135	138	141	144	148	150	Bearish
ZINC	161	163	166	169	173	175	Bearish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	69.69	69.85	70.15	70.33	70.63	70.97	BULLISH
EURINR	79.31	79.60	79.83	80.12	80.36	80.63	BULLISH
GBPINR	88.73	88.95	89.17	89.45	89.74	90.11	BULLISH
JPYINR	62.58	62.87	63.18	63.48	63.86	64.17	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
07:30 PM	Prelim UoM Consumer Sentiment	98.1	97.9	Bullion
07:30 PM	CB Leading Index m/m	-	0.5%	Bullion

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

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