



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

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COMMODITY RESEARCH

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Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullion moved higher as US Dollar weaken in Monday's session after Friday's US led missile strike on Syria, Russia did not respond promptly. US military strikes were made in response to a suspected chemical-weapon attack on civilians in Damascus and were the largest intervention yet by Western countries against Syrian President Bashar al-Assad. This middle-east issues has pulled focus away from fears over a U.S.-China trade spat, which had gripped global financial markets in recent weeks. Gold in COMEX has risen from Friday's low of \$1332 to yesterday's high of \$1350 levels. In MCX gold opened on positive note and tested intraday high of 31355 levels before closing with gain of 0.60% at 31285 levels. Silver was also holding above 39000 levels while attending high of 39300 levels. Expect precious metals to remain positive and dip in price should be used to create long position.

Crude was down by 1% as fears waned about escalating tensions in the Middle East following air strikes on Syria over the weekend. Down trend was also supported by rising drilling activity in US. WTI in NYMEX is down by 1.20% at \$66.58 levels. Crude in MCX opened on negative note and attended low of 4327 levels. Some more correction up to 4300 is possible, but this dip should be used to create long position. NG was trading positively by almost a percent at 181 levels. These current levels are short term supply zone. Intraday rise in price should be used to initiate short position.

All Base Metals were trading positively by an average 2% in Monday's session. Aluminium again out performed others and was leading the rally with gain of 4.85%. In LME, Aluminium prices touched a new six-year high on supply concerns after Rio Tinto said on Friday it would declare force majeure on some of its customer contracts following U.S. sanctions on its partner Rusal. Lead climb up by 3% and tested high of 156.35 while settling down at 154.60 levels. Nickel also moved up and attend intraday high of 939 level but ended day bit lower at 927. Overall expect metals to remain in sideways trend with negative bias.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	30940	31080	31260	31380	31600	31880	Bullish
SILVER	38400	38630	38900	39240	39480	39480	Bullish
CRUDE	4289	4337	4377	4410	4455	4489	Bullish
NG	172	175	178	181	183	185	Bearish
COPPER	438	442	445	448	451	455	Bearish
NICKEL	905	914	922	930	935	944	Bullish
LEAD	147	150	152	154.40	157	159	Bearish
ZINC	197	200	203	207	209	212	Bearish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.94	64.17	65.34	65.68	65.87	65.95	BULLISH
EURINR	80.71	80.83	80.91	81.15	81.27	81.44	BULLISH
GBPINR	93.17	93.51	93.70	93.86	93.98	94.15	BULLISH
JPYINR	60.57	60.80	61.10	61.23	61.68	62.00	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
06:00 PM	Building Permits m/m	1.33M	1.30M	Bullion
06:00 PM	Housing Starts	1.27M	1.24M	Bullion
06:45 PM	Capacity Utilization Rate	77.9%	78.1%	Base Metals
06:45 PM	Industrial Production m/m	0.3%	1.1%	Base Metals

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

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