



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY
16TH APRIL 2018



COMMODITY RESEARCH
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Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Friday's Session

Bullion were broadly positive in Friday's session as US Dollar hover around previous close mark and Mid- East tensions remained in the back of investors' minds. U.S. President Donald Trump and his national security aides discussed U.S. option in Syria on Thursday. Gold in COMEX moved up from low of \$1332 to intraday high of \$1347 and also closing near its peak. In MCX gold opened on flatish note and drifted down to 30870 levels but recovered well to close at 31140 levels. Silver also gained by 0.70% from Thursday's close. Silver found support at 38570 levels and climbed to 39040 in intraday. Expect precious metals to remain volatile with positive bias and dip should be used to create intraday long position.

Crude oil also moved higher on back of geopolitical tension surrounding Syria, Russia & US. International Energy Agency said in its monthly report released on Friday that OPEC and its allies appear to have accomplished their mission of bringing global oil stocks to desired levels and further predicting that inventories should drop to their five-year average a metric used to measure the success of output cuts- by as early as May. WTI in NYMEX was positive by 0.72% and holding above \$67 level mark. Price has moved higher by almost 8% in last week. In domestic market, crude moved to high of 4419 levels in early trade but mostly remained sluggish in second half. Crude is currently trading around resistance zone and trades need to be bit cautious around these levels. Still dip in rice around 4340 should be used to take long position. NG moved up by 2% in the session and tested major resistance of 180. View still remains bearish in this counter and rise around 181-182 should be used to initiate short position.

Base metals remained in sideways range in Friday's session where Nickel out performed others and gained by 1%. Nickel opened on positive note and tested two months high of 916. On other hand Lead slipped to its seven months low and price broke psychological level of 150. Aluminium hit a six-year high of 155.75, after the US imposed sanctions on Russia's UC Rusal, the world's second-biggest producer. But price could not hold to its gain and fell to 149.50 levels at time closing. Expect metals to remain range bound and rise should be used to create short position.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	30700	30940	31080	31260	31380	31600	Bullish
SILVER	38120	38400	38630	38900	39240	39480	Bullish
CRUDE	4289	4337	4377	4410	4455	4483	Bullish
NG	172	175	178	181	183	185	Bearish
COPPER	433	438	442	445	448	451	Bearish
NICKEL	883	891	898	905	914	922	Bullish
LEAD	147	150	152	154.40	157	159	Bearish
ZINC	194	197	200	203	207	209	Bearish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.93	65.12	65.30	65.43	65.55	65.72	BULLISH
EURINR	79.72	80.01	80.24	80.51	80.65	80.75	BULLISH
GBPINR	92.23	90.60	92.91	93.22	93.33	93.50	BULLISH
JPYINR	60.09	60.23	60.60	60.84	60.95	61.14	BEARISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
06:00 PM	Core Retail Sales m/m	0.2%	0.2%	Bullion
06:00 PM	Retail Sales m/m	0.4%	-0.1%	Bullion
06:00 PM	Empire State Manufacturing Index	19.8	22.5	Base Metals
07:30 PM	Business Inventories m/m	0.6%	0.6%	Base Metals

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

Created by: Inventure Research

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