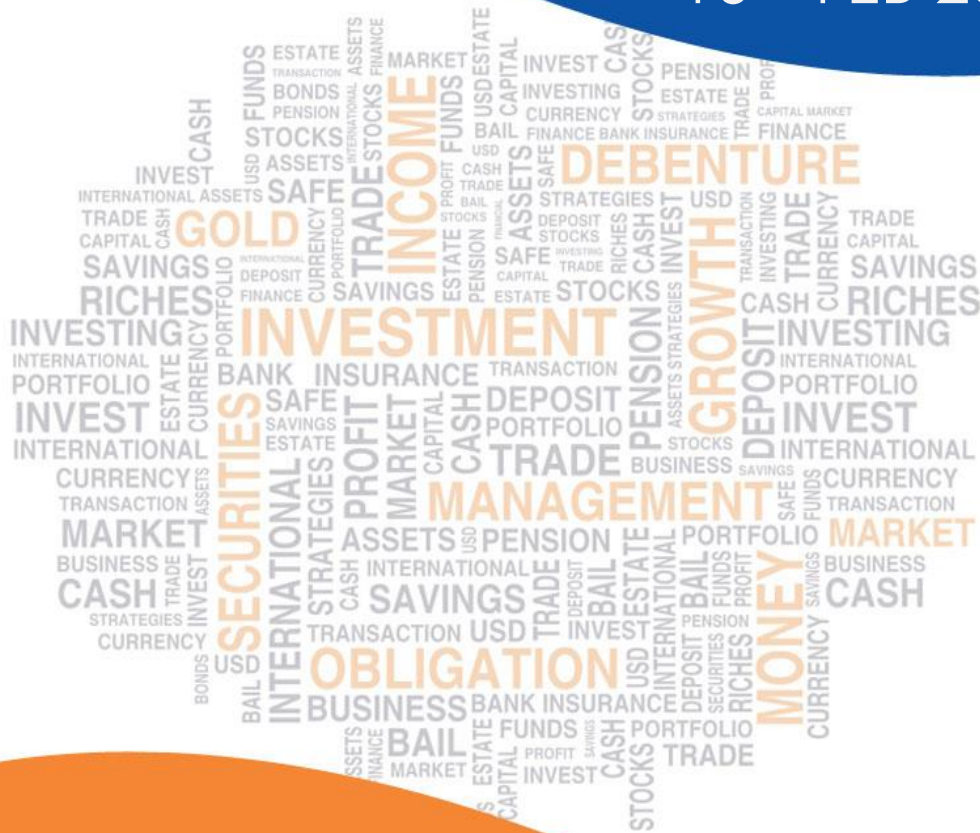




COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY
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COMMODITY RESEARCH

Kunal Kame

Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullion was slightly weak in yesterday's session after posting strong gain in previous session. Bullion rose to two and half week high in Wednesday's trade after mixed U.S. economic reports dampened expectations for a more aggressive rate hike policy by the Federal Reserve. Comex Gold moved up and attended high of \$1357 levels while on domestic bourse Gold re-tested Wednesday's high after opening on positive note. On other hand Silver was down by 0.40% from previous close. Silver tested high of 38840 and thereafter slide towards intraday low of 38180 levels. Overall expect sideways trend in today's session with negative bias.

Crude moved up and was trading with gain of 2.35% from Wednesday's close. As price is supported by news in the previous session of a lower than expected rise in U.S. inventories and after Saudi Arabia reaffirmed its commitment to curtail production. EIA reported that U.S. inventories rose by 1.841 million barrels in the week ended February 9, below expectations for a rise of 2.825 million barrels. Report also indicated that U.S. crude oil production rose to a fresh record of 10.27 million barrels per day (bpd), more than top exporter Saudi Arabia and not far from the biggest world producer, Russia. WTI in Nymex soar by 1.15% and moved ahead of crucial levels of \$61 per barrel, in MCX price moved all the way up to 3934 levels and taking dip to 3812 again re-tested 3910 levels. NG remained in narrow range with negative bias. The U.S. EIA said in its weekly report that natural gas storage in the U.S. fell by 194 billion cubic feet (bcf) in the week ended Feb. 9, above forecasts for a withdrawal of 183 bcf. Expect NG to find support at 161-163 levels.

Base Metals which were trading strongly in early session, moved slightly lower by evening session. But overall price remained in range with positive bias. Nickel moved up and tested high of 917 in MCX. LME nickel hit its highest since May 2015 and was up 0.5% at \$14,165 a tonne. The metal, used in stainless steel, is expected to be supported by strong Chinese demand, supply tightness, and investment. Copper rose to 459 levels but profit booking pulled price to 455 levels. Strong US inflation data prompted a move into hard assets, sparking an early rally across base metals that also saw nickel hits its three-year peak. Chinese market is closed from Wednesday until Feb. 22, reducing trading activity and increasing price volatility. Expect price to remain in positive trend and dip in price should be used to create long position.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	30040	30220	30500	30630	30780	3100	Bullish
SILVER	38030	38290	38520	38700	39040	39200	Bearish
CRUDE	3783	3840	3878	3907	3945	3987	Bullish
NG	158	162	164.50	168.20	171.40	174.50	Bullish
COPPER	449	452	456	459	464	471	Bullish
NICKEL	882	889	893	907	912	921	Bullish
LEAD	161	163	165.70	167.20	169	171	Bearish
ZINC	223	225	228.30	231	233	235	Bullish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	63.73	63.82	63.98	64.15	64.26	64.34	BEARISH
EURINR	79.22	79.48	79.72	80.01	80.24	80.51	BEARISH
GBPINR	89.09	89.37	89.64	90.03	90.25	90.57	BEARISH
JPYINR	59.37	59.70	59.94	60.09	60.23	60.56	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
07:00 PM	Building Permits	1.29M	1.30M	Bullion
07:00 PM	Housing Starts	1.23M	1.19M	Bullion
07:00 PM	Import Prices m/m	0.6%	0.1%	Base Metals
08:30 PM	Prelim UoM Consumer Sentiment	95.4	95.7	Bullion
08:30 PM	Prelim UoM Inflation Expectations	-	2.7%	Bullion

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

Created by: Inventure Research

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