



INVENTURE

COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

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COMMODITY RESEARCH

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Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullion which was weak in early session showed some recovery later. Most of the economic data from Euro zone supported currency and put pressure on bullion. But U.S. producer price inflation and its core data which came in evening showed increase in inflation more than expected in October, surprising forecasts, which supported bullion. Gold tested low of 29427 levels in MCX and later climb up to 29660 levels. Silver tested intraday high of 39980 levels but still finding short term resistance at 40200 per kg levels. Overall view remains bullish and dip in today's session should be used to initiate long position.

Crude after strong rally from 3450 to 3750 levels was in corrective mode in yesterday's session. After gap down opening at 3714 levels, crude fell to low 3613 per barrel levels. In Nymex WTI moved down from high of \$56.75 to intraday low of 55.56 levels. Crude was put in pressure as evidence of rising U.S. output and a gloomier outlook for demand growth in an International Energy Agency report weighed on prices. Expect some more correction in crude and price could test low of 3570. NG slid to low of 200.40 levels and at one point was down by 4.60% as US forecasts for less heating demand over the next two weeks.

In Base Metals, Nickel fell more than 5 per cent, leading a broad-based pullback in all metals prices after weaker-than-expected economic data from China sparked concerns about demand. Nickel, which has risen nearly a quarter this year, could be due a deeper correction. Chinese data released Tuesday showed industrial production and fixed-asset investment growth slowed in October. According the National Bureau of Statistics, industrial output in China, the biggest consumer of base metals, grew by 6.2%, a tenth of a percentage point less than expected by the market. Expect some more correction in price and higher levels should be used to initiate short position.

Technical Levels for Today

METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	29140	29389	29510	29670	29860	30050	Bullish
SILVER	39280	39550	39870	40130	40420	40750	Bullish
CRUDE	3542	3572	3607	3645	3675	3720	Bearish
NG	188	193	199	203	207	211	Bullish
COPPER	432	435	438	442	445	450.50	Bearish
NICKEL	754	762	769	778	783	790	Bearish
LEAD	156	158	161	164	167	170	Bearish
ZINC	199	203	206	209.50	213	215	Bullish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.87	65.14	65.32	65.60	65.73	65.89	BULLISH
EURINR	76.25	76.56	76.76	76.98	77.13	77.27	BULLISH
GBPINR	85.23	85.53	85.66	85.92	86.06	86.16	BEARISH
JPYINR	57.24	57.38	57.55	57.77	57.92	58.05	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
07:00 PM	CPI m/m	0.1%	0.5%	Bullions
07:00 PM	Core CPI m/m	0.2%	0.1%	Bullions
07:00 PM	Core Retail Sales m/m	0.2%	1.0%	Bullions
07:00 PM	Retail Sales m/m	0.0%	1.6%	Bullions
07:00 PM	Empire State Manufacturing Index	25.3	30.2	Base Metals
09:00 PM	Crude Oil Inventories		2.2M	Crude Oil

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

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