



INVENTURE

COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

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COMMODITY RESEARCH

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Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullion which was subdued in early session moved sharply up after US economic data. U.S. consumer prices rose by more than projected last month as apparel costs jumped the most in nearly three decades. The report sent Treasuries and stocks tumbling, as it added to concerns about an inflation pickup that have roiled financial markets this month. Which supported Comex Gold and price moved to high of \$1350 levels while in MCX gold tested high of 30600 levels. Silver found strong support at 37777 levels and price moved sharply up to high of 38700 levels. Expect bullion to glitter in today's session as well and dip in price should be used to initiate long position.

Crude Oil which fell down in early session moved quite well up to 3838 levels after EIA inventory data. U.S. Energy Information Administration reported a smaller than expected U.S. oil inventory build last week. Crude oil inventories rose by 1.84 million barrels last week, the EIA said. That was compared to forecasts for a stockpile build of 2.82 million barrels after a build of 1.89 million barrels in the previous week. In another report showed that Global crude oil demand this year may be higher than OPEC originally estimated. This pushed price higher in NYMEX and WTI rose towards \$60 per barrel levels. NG remained in narrow range while testing high of 169 levels and low of 164.50. Expect energy commodities to move ahead in today's session.

Almost all Base Metals was trading positively in yesterday's session except. Leading today's rally is Nickel which has grown stronger by 3.5% from previous close. While Zinc & Lead was also not far behind which were up by 2%. After two days of rebounds LME prices were consolidating. In addition, traders may be nervous about thinner market volumes during China's Lunar New Year holiday that starts on Thursday and runs until February 21. Expect base metals to move further up and higher levels to get tested.

Technical Levels for METALS

| METALS | S1 | S2 | S3 | R1 | R2 | R3 | TREND |
|---------------|-------|-------|--------|--------|--------|--------|---------|
| GOLD | 30040 | 30220 | 30500 | 30630 | 30780 | 3100 | Bullish |
| SILVER | 37800 | 38030 | 38290 | 38520 | 38700 | 39040 | Bullish |
| CRUDE | 3707 | 3740 | 3783 | 3840 | 3878 | 3907 | Bearish |
| NG | 158 | 162 | 164.50 | 168.20 | 171.40 | 174.50 | Bullish |
| COPPER | 443 | 449 | 452 | 456 | 459 | 464 | Bullish |
| NICKEL | 882 | 889 | 893 | 907 | 912 | 921 | Bullish |
| LEAD | 161 | 163 | 165.70 | 167.20 | 169 | 171 | Bearish |
| ZINC | 223 | 225 | 228.30 | 231 | 233 | 235 | Bullish |

Technical Levels for Currency

| CURRENCY | | | | | | | |
|----------|-------|-------|-------|-------|-------|-------|---------|
| | S1 | S2 | S3 | R1 | R2 | R3 | Trend |
| USDINR | 63.80 | 64.05 | 64.18 | 64.34 | 64.44 | 64.58 | BEARISH |
| EURINR | 78.64 | 79.03 | 79.21 | 79.50 | 79.69 | 80.01 | BEARISH |
| GBPINR | 88.53 | 88.67 | 88.90 | 89.26 | 89.44 | 89.54 | BEARISH |
| JPYINR | 59.20 | 59.33 | 59.68 | 59.89 | 60.04 | 60.53 | BULLISH |

Today's Event

| Time IST | KEY EVENT (US) | EXPCD | PREV | IMPACT |
|----------|----------------------------------|-------|-------|-------------|
| 07:00 PM | PPI m/m | 0.4% | -0.1% | Bullion |
| 07:00 PM | Core PPI m/m | 0.2% | -0.1% | Bullion |
| 07:00 PM | Empire State Manufacturing Index | 17.7 | 17.7 | Base Metals |
| 07:00 PM | Philly Fed Manufacturing Index | 21.5 | 22.2 | Base Metals |
| 07:00 PM | Unemployment Claims | 229K | 221K | Bullion |
| 07:45 PM | Industrial Production m/m | 0.2% | 0.9% | Base Metals |
| 09:00 PM | Natural Gas Storage | -193B | -119B | Natural Gas |

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

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