



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

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COMMODITY RESEARCH

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Our Vision

To be the most favored financial services provider for all categories of investors  
by offering them comprehensive "Wealth Care" service.

## In Friday's Session

Bullion continued with its bearish trend where Gold remained at five month low as investors continued to focus on the US Federal Reserve's upcoming policy decision this week. The Fed is expected to raise interest rates at its two-day policy meeting that will end on Wednesday late night but concerns over tepid inflation could alter the outlook for 2018. MCX Gold slipped by 0.75% and tested low of 28055. While Comex Gold tested low of \$1235 per ounce level. Silver after opening flat, close in negative by half a percent. Expect bullions price to drift further and rise speculator should use sell on rise strategy.

Crude which was up more than a percent in early trade pared all its gain in evening. Price was early support by news of shutdown of the UK's Forties pipeline, which carries 40% of North Sea oil and gas, sparked expectations of tightening supply. In MCX crude tested high of 3378 levels but profit booking pulled price to low of 3682 levels. WTI moved down by 1.5% after attending intraday high of \$58.40 levels. NG tested new nine month low in yesterday's session and at was down more than 4%. Earlier price struggled to move above 184 levels and in sharp down fall in evening session tested low of 174.50. Meanwhile, market looked ahead to this week's storage data due on Thursday, which is expected to show a draw in a range between 57 and 69 billion cubic feet.

After Monday's strong up move in Base metals, price is taking breather in yesterday's session. Zinc and Lead were up by 1% while other metals, Copper, Nickel & Aluminium were hovering near its previous close. Copper prices were capped as investors booked profits ahead of the year-end and ahead of an expected U.S. interest rate increase this week. Also weighing on metals, equity markets fell in China, with investors worried that China's central bank might follow the U.S. Fed Reserve's lead on rates. Expect bullish momentum to continue in today's session.

## Technical Levels for Today

### METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
<b>GOLD</b>	27740	27850	28050	28350	28560	28780	Bearish
<b>SILVER</b>	35980	36340	36550	36830	36980	37260	Bearish
<b>CRUDE</b>	3570	3625	3657	3698	3735	3776	Bearish
<b>NG</b>	168	172	174.50	177.30	181	184	Bullish
<b>COPPER</b>	423	427	431	434	437	441	Bullish
<b>NICKEL</b>	692	698	707	716	723	730	Bearish
<b>LEAD</b>	155	159	161	163	167	169	Bullish
<b>ZINC</b>	198	201	204	207	210	211	Bullish

## Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.24	64.35	64.50	64.67	64.92	65.13	BULLISH
EURINR	75.40	75.64	75.83	76.08	76.20	76.31	BULLISH
GBPINR	85.40	85.75	85.90	86.20	86.35	86.57	BEARISH
JPYINR	56.38	56.51	56.72	56.99	57.12	57.42	BEARISH

## Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
07:00 PM	CPI m/m	0.4%	0.1%	Bullion
07:00 PM	Core CPI m/m	0.2%	0.2%	Bullion
09:00 PM	Crude Oil Inventories	-	-5.6M	Crude Oil

### How to these Technical Levels

S1, S2 & S3 are Support Levels.  
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish  
Try to take long position around support Levels  
And Exit around Resistance Levels.

If Expected Trend is Bearish  
Try to take Short position around Resistance Levels.  
And Exit around Support Levels.

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# INVENTURE

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