

In Yesterday Session

Bullion moved up in morning session and was up by almost half a percent but upbeat U.S. economic reports put pressure on precious metals. Dollar strengthened after the U.S. Department of Labor reported that initial jobless claims fell more than expected to 243,000 last week. Comex Gold was up \$6 at \$1,294 a, after rising to a two-week high of \$1,297 earlier in the day. Silver remained in narrow range of 300 points between 40125 to 40425 levels. View still remains' bullish and expect buying at lower levels. Market participants were now looking ahead to the highly-anticipated U.S. consumer price inflation data set to be released today.

Crude oil opened at 3330 levels which was also day's high levels but slipped to low of 3264 levels after US EIA inventory data. The report showed that gasoline inventories rose by 2.5 million barrels compared to expectations for a decline of 480,000 barrels. Distillate inventories including diesel, fell to 1,5 million barrels. While crude inventory fell by 2.75 million barrels in the week ended October 6. NG rose by almost 3% and tested high of 196.20 levels after inventory.

Base metals after sluggish opening recovered from lower levels and all turned positive. In LME Zinc prices edged higher after falling 2.2% yesterday. Despite increasing stocks, zinc spreads are in high backwardation. LME warrant holdings data also shows a significant dominant holder in the market. Copper price climbed up \$37 per tonne while it continues to consolidate at higher levels. Nickel prices rallied \$115 per tonne amid strong fundamental support and a pick-up in demand from steel markets as a result of rising steel prices.

Technical Levels for Today

METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	29450	29540	29680	29780	29860	30050	Bullish
SILVER	39550	39740	40140	40340	40600	40920	Bullish
CRUDE	3230	3270	3307	3330	3365	3395	Bullish
NG	186	190	191.80	194.30	195.60	199.10	Bearish
COPPER	441	445.40	447.30	449.40	451.60	454.30	Bullish
NICKEL	726	733	738	745	753	770	Bullish
LEAD	162	164.30	166	168	171	173	Bullish
ZINC	208	211.30	213	215.30	217	220	Bullish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.58	64.82	64.99	65.31	65.43	65.54	BEARISH
EURINR	77.06	77.14	77.27	77.45	77.54	77.63	BEARISH
GBPINR	84.40	84.90	85.45	85.78	85.94	86.10	BEARISH
JPYINR	57.64	57.84	57.95	58.24	58.33	58.47	BEARISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
06:00 PM	CPI m/m	0.6%	0.4%	Bullion
06:00 PM	Core CPI m/m	0.2%	0.2%	Bullion
06:00 PM	Retail Sales m/m	0.9%	0.2%	Bullion
07:30 PM	Business Inventories m/m	0.7%	0.2%	Base Metals

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

Created by: Inventure Research

Contact : Commodity Research Desk, Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building, Western Express Highway, Andheri (East), Mumbai -400 069

Tele: 91-22-8879606284 Extension :690, Fax: 91-22-40751535.

E-mail: commresearch@inventuregrowth.com , website : <http://www.inventuregrowth.com/>

Notice: This document is prepared by Mr. Kunal Kame.

Research for Inventure Group for private circulation exclusively for their clients.

Disclosure: We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company/companies mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company / companies discussed herein or act as advisor or lender / borrower to such company / companies or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here in.

Disclaimer: This document has been furnished to you solely for your information and may not be reproduced or redistributed to any other person. This material is for the personal information of the authorized recipient, and **we are not soliciting any action based upon it.** This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. The material is based upon technical reading of the Graph. Though utmost care is taken by the writer of this document, and it should be relied upon as such.

Mr. Kunal Kame of Inventure Growth & Securities Ltd. or any person connected with any of these entities accepts any liability arising from the use of this document. Opinions expressed herein the report are our own and are based on Technical Research as of the date appearing in this document only. Reports based on Technical Analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report based on a company's fundamentals. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward- looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that may not exactly adhere to the recommendations expressed herein. No part of this material may be duplicated in any form and /or redistributed without company's prior written consent. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.



INVENTURE

COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

GROUP COMPANY SERVICES

- ▶ Equity
- ▶ Currency
- ▶ Mutual Fund
- ▶ Wealth Management & Advisory
- ▶ Merchant Banking
- ▶ Loan Against Shares , Promoter and IPO Funding(NBFC)
- ▶ Derivatives
- ▶ Depository
- ▶ Insurance
- ▶ Commodity
- ▶ IPO

Corporate Office:

201, Viraj Tower, Near Landmark Building,
W.E. Highway, Andheri (E),

Mumbai- 400069, Maharashtra, India.

Tel.: +91 22 39548500 / 40751515

FAX: +91 22 39548510

Email : info@inventuregrowth.com