



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY  
13<sup>TH</sup> MARCH 2018



**COMMODITY RESEARCH**

Kunal Kame

**Our Vision**

To be the most favored financial services provider for all categories of investors  
by offering them comprehensive "Wealth Care" service.

## In Yesterday's Session

Bullion slipped at start of the week as upbeat payroll data in previous session sparked a fresh rally in stock markets and shored up expectations that the US Federal Reserve would press ahead with further interest rate hikes this year. Global equity market was boosted helped offset investor concerns about the potential for a trade war between the US and other major economies. Gold in COMEX which made high of \$1340 levels on last Wednesday fell to low of \$1314 levels but later recovered as today progress to \$1320 levels. In MCX, Gold opened on flat note but fell to low of 30267 levels. Expect gold to remain in down trend in today's session and rise in price should be used to create short position. Silver was also down by 0.60% while attending low of 38655 levels. Expect silver to remain in sideways range with negative bias.

Crude oil was down by almost a percent in Monday's trade. Oil came in pressure as optimism linked to news of a decline in U.S. drilling rigs and upbeat U.S. jobs data began to fade and traders turned their attention to this week's supply reports. WTI in Nymex moved up to \$62.33 levels but later fell to low of \$61.23 down by 1.35%. US crude oil exports increased sharply in 2017 and were sent to more destinations, becoming the third-largest type of US petroleum export. Exports grew to 1.1 million barrels per day (b/d) in 2017, or 527,000 b/d (89%) more than exports in 2016, in the second full year of unrestricted US crude oil exports. In intraday expect some more correction where price could fell to low of 3925 levels. NG steadily climbing in yesterday's session and price was up by 2%. Immediate resistance is placed at 182 and 184 levels. Expect price to fell after testing these levels.

All Base Metals was trading negatively across the board with price off by an average 1.25%. Lead is down by 2.40% followed by Zinc & Copper. Monday's weakness follows strong rebounds last Friday, helped by the strong US employment report, after what had been a week of general weakness. Average gains on Friday were 1.8%. Friday's rebound halted the recent slide, but with prices lower again we will need to see if bargain hunting comes in again today. Expect metals to remain in pressure in intraday and rise should be use to created short position.

## Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
<b>GOLD</b>	29940	30080	30250	30440	30600	30770	Bearish
<b>SILVER</b>	38140	38380	38550	38790	39000	39230	Bearish
<b>CRUDE</b>	3875	3920	3955	3985	4020	4053	Bearish
<b>NG</b>	173.40	176.80	179	182	185	188	Bullish
<b>COPPER</b>	444	447	450	453.45	457	461	Bearish
<b>NICKEL</b>	868	873	881	888	893	900	Bullish
<b>LEAD</b>	146	148	151	153.20	155.50	158	Bearish
<b>ZINC</b>	207	209	210.30	212	213.50	215	Bullish

## Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.58	64.82	64.99	64.31	65.43	65.54	BEARISH
EURINR	79.72	80.01	80.24	80.51	80.65	80.75	BEARISH
GBPINR	89.50	89.75	90.05	90.43	90.56	90.67	BULLISH
JPYINR	60.67	60.83	61.04	61.32	61.54	61.72	BEARISH

## Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
06:00 PM	CPI m/m	0.2%	0.5%	Base Metals
06:00 PM	Core CPI m/m	0.2%	0.3%	

### How to these Technical Levels

S1, S2 & S3 are Support Levels.  
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish  
Try to take long position around support Levels  
And Exit around Resistance Levels.

If Expected Trend is Bearish  
Try to take Short position around Resistance Levels.  
And Exit around Support Levels.

### Created by: Inventure Research

Contact : Commodity Research Desk, Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building, Western Express Highway, Andheri (East), Mumbai -400 069

Tele: 91-22-8879606284 Extension :690, Fax: 91-22-40751535.

E-mail: [commresearch@inventuregrowth.com](mailto:commresearch@inventuregrowth.com) , website : <http://www.inventuregrowth.com/>

Notice: This document is prepared by Mr. Kunal Kame.

Research for Inventure Group for private circulation exclusively for their clients.

Disclosure: We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company/companies mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company / companies discussed herein or act as advisor or lender / borrower to such company / companies or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here in.

**Disclaimer:** This document has been furnished to you solely for your information and may not be reproduced or redistributed to any other person. This material is for the personal information of the authorized recipient, and **we are not soliciting any action based upon it.** This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. The material is based upon technical reading of the Graph. Though utmost care is taken by the writer of this document, and it should be relied upon as such.

**Mr. Kunal Kame of Inventure Growth & Securities Ltd.** or any person connected with any of these entities accepts any liability arising from the use of this document. Opinions expressed herein the report are our own and are based on Technical Research as of the date appearing in this document only. Reports based on Technical Analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report based on a company's fundamentals. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward- looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that may not exactly adhere to the recommendations expressed herein. No part of this material may be duplicated in any form and /or redistributed without company's prior written consent. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.





# INVENTURE

COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

## GROUP COMPANY SERVICES

- ▶ Equity
- ▶ Currency
- ▶ Mutual Fund
- ▶ Wealth Management & Advisory
- ▶ Merchant Banking
- ▶ Loan Against Shares , Promoter and IPO Funding(NBFC)
- ▶ Derivatives
- ▶ Depository
- ▶ Insurance
- ▶ Commodity
- ▶ IPO

### Corporate Office:

201, Viraj Tower, Near Landmark Building,  
W.E. Highway, Andheri (E),

Mumbai- 400069, Maharashtra, India.

Tel.: +91 22 39548500 / 40751515

FAX: +91 22 39548510

Email : info@inventuregrowth.com