



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY
12TH DEC 2017



COMMODITY RESEARCH

Kunal Kame

Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Friday's Session

Bullion extended its fall and both Gold & Silver were down by half a percent. Gold after its biggest weekly drop in more than six months tried to stabilize around \$1250 per ounce levels with moves somewhat muted ahead of an expected interest rate hike from the U.S. Federal Reserve this week. MCX Gold tested high of 28535 levels but bears were able drag price down to 28335 per 10gm levels. While on other hand Silver was struggling to move ahead of 37000 level mark. In the wider markets, world equity volatility neared a record low ahead of US central bank rate decisions. While newly launched Bitcoin in CBOE, shot above \$18,000. Expect Bullion to remain in bearish trend.

Crude Oil prices reverse from early decline after disruption in supply in US North Sea pipeline and investors focused on commodities following an explosion in New York. WTI in NYMEX moved up 0.75% at \$57.80 level. In MCX price moved sharply from low of 3661 level to intraday high of 3738. And by end of session gain 0.80% from previous close. Early in the session, prices faced selling pressure from rising U.S. drilling activity that pointed to a further increase in production, countering OPEC-led output cuts. NG, edged higher to start the week, but prices still held close to their lowest level in nine months as market participants continued to monitor US winter weather forecasts to gauge demand for the fuel.

Base Metals all surges in evening session and gave relief rally after last week's major downfall. Nickel after attending intraday low of 698 rallied to high of 722 and was up 2.25% by close of session. This was followed by Lead & Zinc and Copper. Copper after two sessions of sideways trend moved ahead of 431 levels. Price was well supported by positive economic data from China and news of production cuts at the country's second-largest copper smelter to ease pollution in winter, renewed concerns regarding potential supply tightness. Expect this bullish move to carry price further up.

Technical Levels for Today

METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	27930	28150	28360	28530	28670	28940	Bearish
SILVER	36300	36470	36680	37040	37275	37480	Bearish
CRUDE	3635	3677	3728	3760	3793	3825	Bullish
NG	173	177	179	184	187	191	Bullish
COPPER	426	430	433	437	441	445	Bullish
NICKEL	707	713	718	723	727	734	Bearish
LEAD	153	157	161	163	167	169	Bearish
ZINC	193	198.5	201.40	202.70	204.40	207.30	Bullish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.05	64.25	64.35	64.54	64.67	64.92	BEARISH
EURINR	75.43	75.64	75.83	76.19	76.40	76.48	BULLISH
GBPINR	85.94	86.05	86.17	86.43	86.61	86.83	BULLISH
JPYINR	56.55	56.67	56.79	56.96	57.14	57.22	BEARISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
07:00 PM	PPI m/m	0.4%	0.4%	Bullion
07:00 PM	Core PPI m/m	0.2%	0.4%	Bullion

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

Created by: Inventure Research

Contact : Commodity Research Desk, Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building, Western Express Highway, Andheri (East), Mumbai -400 069

Tele: 91-22-8879606284 Extension :690, Fax: 91-22-40751535.

E-mail: commresearch@inventuregrowth.com , website : <http://www.inventuregrowth.com/>

Notice: This document is prepared by Mr. Kunal Kame.

Research for Inventure Group for private circulation exclusively for their clients.

Disclosure: We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company/companies mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company / companies discussed herein or act as advisor or lender / borrower to such company / companies or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here in.

Disclaimer: This document has been furnished to you solely for your information and may not be reproduced or redistributed to any other person. This material is for the personal information of the authorized recipient, and **we are not soliciting any action based upon it.** This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. The material is based upon technical reading of the Graph. Though utmost care is taken by the writer of this document, and it should be relied upon as such.

Mr. Kunal Kame of Inventure Growth & Securities Ltd. or any person connected with any of these entities accepts any liability arising from the use of this document. Opinions expressed herein the report are our own and are based on Technical Research as of the date appearing in this document only. Reports based on Technical Analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report based on a company's fundamentals. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward- looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that may not exactly adhere to the recommendations expressed herein. No part of this material may be duplicated in any form and /or redistributed without company's prior written consent. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.



INVENTURE

COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

GROUP COMPANY SERVICES

- ▶ Equity
- ▶ Currency
- ▶ Mutual Fund
- ▶ Wealth Management & Advisory
- ▶ Merchant Banking
- ▶ Loan Against Shares , Promoter and IPO Funding(NBFC)
- ▶ Derivatives
- ▶ Depository
- ▶ Insurance
- ▶ Commodity
- ▶ IPO

Corporate Office:

201, Viraj Tower, Near Landmark Building,
W.E. Highway, Andheri (E),

Mumbai- 400069, Maharashtra, India.

Tel.: +91 22 39548500 / 40751515

FAX: +91 22 39548510

Email : info@inventuregrowth.com