



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY
12TH JULY 2018



COMMODITY RESEARCH

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Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullion, continues with Tuesday' down trend as US dollar trade stronger after the Trump administration threatened to impose additional tariffs on \$200 billion worth of Chinese goods. Gold in COMEX has drifted from top of \$1256 to low of \$1243 levels. In MCX price opened on weaker note at 30479 levels and slump to low of 30300, at the time of closing price was trading with loss of 0.70% at 39310. Silver was also down by one and half percent at 39200. Bullion is trading near crucial levels is price slips further below these levels then intermediate term could turn bearish. Crude oil was trading with loss as U.S. President Donald Trump threatened to levy new tariffs on China, deepening a trade dispute that could depress energy demand. WTI oil extended losses, as EIA weekly inventory data showed that oil supplies in the U.S. fell more than expected.

NYMEX Crude was down by 3.70% where it fell from high of \$74.04 to \$71.36. In MCX price opened slightly weak at 5055 levels and after hovering in range, fell to low of 5032 levels. After inventory major fall was seen up to low of 4900 levels. Expect down trend to continue and further lows of 4780 to get tested. NG found support at 192 levels and price recovered up to high of 195.30. Expect higher levels of 195-196 to attracted profit selling and NG could continue with its down trend.

Base Metals plunge to its lowest levels in year as U.S. threats of tariffs on an additional \$200 billion worth of Chinese goods, pushed the world's two biggest economies ever closer to a full-scale trade war. The detailing overnight of U.S. President Donald Trump's already-threatened 10% tariffs on an additional \$200 billion of Chinese goods dampened hopes that Washington will eventually step back from the escalating row. On an average Base Metals are down more than 2.5%. With only exception of Aluminium which recovered from low of 141 to 143.50. Overall sentiments remains pessimistic and any rise should be used as selling opportunity.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	29900	30115	30310	30525	30700	30985	Bearish
SILVER	38580	38800	39100	39375	39790	40050	Bearish
CRUDE	4815	4870	4930	4973	5025	5088	Bearish
NG	184	188	191	194	196	198	Bearish
COPPER	406	411	417	425	428	432	Bearish
NICKEL	927	933	945	961	968	977	Bearish
LEAD	144	148	150	153	158	162	Bullish
ZINC	167	171	175	181	184	189	Bearish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	68.20	68.49	68.72	68.96	69.18	69.44	BULLISH
EURINR	80.28	80.55	80.78	81.10	81.35	81.58	BULLISH
GBPINR	90.88	91.17	91.39	91.53	91.70	91.97	BULLISH
JPYINR	61.26	61.62	61.85	62.20	62.47	62.77	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
06:00 PM	CPI m/m	0.2%	0.2%	Bullion
06:00 PM	Unemployment Claims	226K	231K	Bullion
08:00 PM	Natural Gas Storage	55B	78B	Natural Gas

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

Created by: Inventure Research

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