

In Yesterday's Session

Bullion was trading steadily after U.S. President Donald Trump decided to back out of the G7 joint communique, ahead of his historic meeting with North Korean leader Kim Jong Un and the central bank's policy meeting this week. Dollar index took a dip after Trump backed out of the joint communique and lashed out against Canadian Prime Minister Justin Trudeau. Comex Gold was trading in range between \$1293 to \$1302 levels. In MCX price was marginally down by 0.05% from Friday's close. Expect gold to remain in sideways range with negative bias. Silver was trading with gain of 0.80% at 40800 levels. Silver opened at 40650 and tested high of 40740 levels. Expect price to move ahead up to 41400 and dip around 40450 should be used to initiate long position.

Crude oil dip more than a percent in early trade but value buying at lower levels pushed price higher in later stage. Crude was earlier in pressure on concern over rising U.S. crude production and expectations that OPEC members will raise supplies. U.S. drillers added one oil rig last week, bringing the total count to 862, the highest number since March 2015. WTI in Nymex tested low of \$64.86 and later bounce back to \$66.33 levels. In MCX, price first tested high of 4437 but later drifted to low of 4375 and in seesaw moment revise intraday high to 4478 levels. Expect crude to remain in bullish trend and further high to get tested. NG was up by 1.75% at 199 levels. Expect bullish momentum to carry price towards 204-206 levels in intraday.

Base Metals was having mix day where Copper Nickel & Aluminium was down with losses and Lead & Zinc was holding above previous close. Copper which made high of 493 last week slide to low of 484 levels as fears about output disruption at the Escondida mine in Chile receded, but worries about supplies from Vedanta's copper smelter in India and a softer dollar provided some support. Apart from this renewed fears of a trade war in the wake of a divisive G7 meeting over the weekend were weighing on the base complex. Expect metals to remain in pressure and rise should be used to create short position.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	30630	30870	31100	31350	31550	31820	Bearish
SILVER	40080	40380	40720	40970	41250	41580	Bearish
CRUDE	4378	4423	4459	4493	4533	4577	Bullish
NG	191	195	198	201	205	208	Bullish
COPPER	472	476	481	485	488	490	Bullish
NICKEL	1014	1021	1027	1035	1042	1057	Bearish
LEAD	158	162	164	168	171	175	Bearish
ZINC	211	213	215	218	221	224	Bullish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	66.96	67.20	67.44	67.78	67.92	68.22	BULLISH
EURINR	79.14	79.35	79.58	79.83	80.11	80.35	BULLISH
GBPINR	89.38	89.60	89.97	90.26	90.44	90.67	BULLISH
JPYINR	60.46	60.88	61.26	61.62	61.85	62.20	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
06:00 PM	CPI m/m	0.2%	0.2%	Bullion
06:00 PM	Core CPI m/m	0.1%	0.1%	Bullion
11:30 PM	Federal Budget Balance	-119.0B	214.3B	Bullion

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

Created by: Inventure Research

Contact : Commodity Research Desk, Inventure Growth & Securities Ltd, 201, Viraj Tower, Near Landmark Building, Western Express Highway, Andheri (East), Mumbai -400 069
Tele: 91-22-8879606284 Extension :690, Fax: 91-22-40751535.
E-mail: commresearch@inventuregrowth.com , website : <http://www.inventuregrowth.com/>
Notice: This document is prepared by Mr. Kunal Kame.

Research for Inventure Group for private circulation exclusively for their clients.

Disclosure: We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company/companies mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company / companies discussed herein or act as advisor or lender / borrower to such company / companies or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here in.

Disclaimer: This document has been furnished to you solely for your information and may not be reproduced or redistributed to any other person. This material is for the personal information of the authorized recipient, and **we are not soliciting any action based upon it.** This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. The material is based upon technical reading of the Graph. Though utmost care is taken by the writer of this document, and it should be relied upon as such.

Mr. Kunal Kame of Inventure Growth & Securities Ltd. or any person connected with any of these entities accepts any liability arising from the use of this document. Opinions expressed herein the report are our own and are based on Technical Research as of the date appearing in this document only. Reports based on Technical Analysis centers on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report based on a company's fundamentals. While we endeavor to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Prospective investors and others are cautioned that any forward- looking statements are not predictions and may be subject to change without notice. Our proprietary trading and investment businesses may make investment decisions that may not exactly adhere to the recommendations expressed herein. No part of this material may be duplicated in any form and /or redistributed without company's prior written consent. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.



INVENTURE

COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

GROUP COMPANY SERVICES

- ▶ Equity
- ▶ Currency
- ▶ Mutual Fund
- ▶ Wealth Management & Advisory
- ▶ Merchant Banking
- ▶ Loan Against Shares , Promoter and IPO Funding(NBFC)
- ▶ Derivatives
- ▶ Depository
- ▶ Insurance
- ▶ Commodity
- ▶ IPO

Corporate Office:

201, Viraj Tower, Near Landmark Building,
W.E. Highway, Andheri (E),

Mumbai- 400069, Maharashtra, India.

Tel.: +91 22 39548500 / 40751515

FAX: +91 22 39548510

Email : info@inventuregrowth.com