



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

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## COMMODITY RESEARCH

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### Our Vision

To be the most favored financial services provider for all categories of investors

by offering them comprehensive "Wealth Care" service.

## In Yesterday's Session

Bullion surges more than 1.30% yesterday as a combination of concerns over ongoing trade tensions between the U.S. and China and the prospect of a U.S. military strike in Syria bolstered safe haven demand for the precious metal. U.S. and its allies are discussing a possible military strike on Syria in response to an alleged chemical attack over the weekend. Gold in COMEX has moved up from low of \$1326 to Wednesday's high of \$1366 levels. In MCX, Gold was up by 1.40%. Price opened on positive note at 30950 and moved steadily up to 31560 levels. Currently price is trading around resistance zone of 31300-31400 levels. Intraday correction down to 31150 levels is possible but these dip should be used to create long position. Silver also moved up to five weeks high and tested high of 39460 levels. Overall silver is also looking bullish and any dip around 39000 should be used to initiate long position.

Crude continues with its rally and extended its gains into third straight session where price has moved from low of 4040 on Monday to yesterday's high of 4396 after unconfirmed reports that Saudi Arabia has intercepted a missile over Riyadh. The news appeared to surface shortly after a U.S. government report revealed a bigger-than-expected weekly rise in domestic crude supplies. The U.S. EIA said in its weekly report that crude oil inventories rose by 3.3 million barrels in the week ended April 6. WTI in NYMEX has moved up to high of \$67.42 levels in yesterday's trade and price trading with gain of 2.50% from previous close. In MCX crude was holding above 4350 levels and trading positive with gain of 2.30% from previous close. NG was trading with gain of 1.20% at 175 levels, expect some upside till 178 levels.

Most of the Base Metals are consolidating after Tuesday's strong up move. Aluminium is continuing with its march and yesterday also it is up by almost 2% while attending high of 149.50 levels. Trading sentiment in China remains upbeat following comments from Chinese President Xi Jinping that helped to ease market tensions. On the Shanghai Futures Exchange, base metals prices were up by an average of 0.2%. In intraday expect metals to remain positive and dip around previous close levels should be used to create long position

## Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
<b>GOLD</b>	30950	31080	31260	31380	31600	31880	Bullish
<b>SILVER</b>	38630	38900	39240	39480	39675	40000	Bullish
<b>CRUDE</b>	4258	4289	4337	4377	4410	4455	Bullish
<b>NG</b>	167	170	172	175	178	185	Bearish
<b>COPPER</b>	443	445	448	451	453	457	Bearish
<b>NICKEL</b>	883	891	898	905	914	922	Bullish
<b>LEAD</b>	150	153	154.40	157	159	161.50	Bullish
<b>ZINC</b>	207	209	210.50	212	214	216.60	Bearish

## Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.93	65.12	65.30	65.43	65.55	65.72	BULLISH
EURINR	80.65	80.25	80.91	81.16	81.29	81.40	BULLISH
GBPINR	92.23	92.50	92.67	92.80	92.93	93.01	BULLISH
JPYINR	60.67	60.83	61.04	61.33	61.54	61.72	BULLISH

## Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
06:00 PM	Unemployment Claims	231K	242K	Bullion
06:00 PM	Import Prices m/m	0.2%	0.4%	Bullion
08:00 PM	Natural Gas Storage	-11B	-29B	Natural Gas

### How to these Technical Levels

S1, S2 & S3 are Support Levels.  
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish  
Try to take long position around support Levels  
And Exit around Resistance Levels.

If Expected Trend is Bearish  
Try to take Short position around Resistance Levels.  
And Exit around Support Levels.

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# INVENTURE

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- ▶ Merchant Banking
- ▶ Loan Against Shares , Promoter and IPO Funding(NBFC)
- ▶ Derivatives
- ▶ Depository
- ▶ Insurance
- ▶ Commodity
- ▶ IPO

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