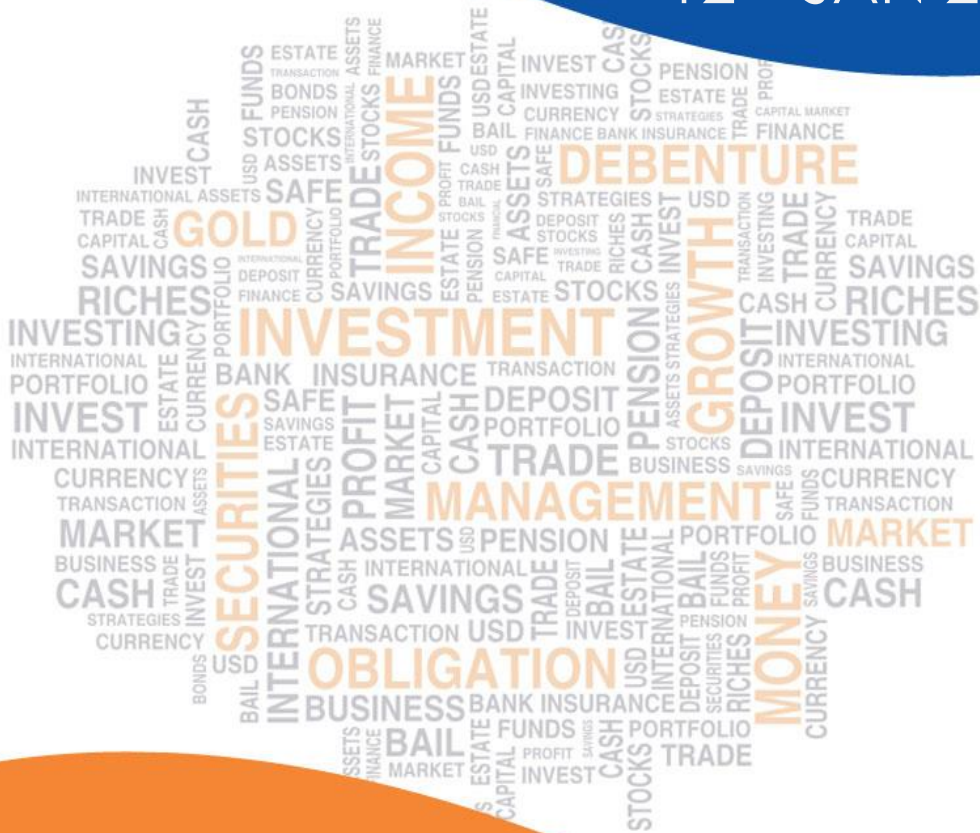




COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY
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COMMODITY RESEARCH

Kunal Kame

Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullion remained flat to negative in yesterday's session. Prices eased as investors debated the prospect of China trimming purchases of US Treasury and whether the Bank of Japan is set to inch forward on a way out of its aggressive monetary policy. US dollar also recovered against major rivals in the session. Comex gold which moved to high of \$1327 levels on Wednesday, was hovering around \$1320 levels. MCX Silver also remained below crucial levels of 39000 level mark. Employment data of US showed that Americans filing for unemployment benefits unexpectedly rose last week, hitting their highest level in more than three months, likely as a cold snap kept some workers at home. Expect Bullion to remain in sideways range with negative bias.

Crude steadily moved up and tested high of three years high of 4123 levels. Price was drawing support from a report showing U.S. crude stockpiles declined for an eighth straight week. The EIA said in its weekly report that crude oil inventories fell by 4.9 million barrels compared to the expectations for a decline of 3.9 million barrels. Oil prices have added around 13% since early December, benefiting from production cut efforts led by the OPEC and Russia. NG moved by up 5.50% after EIZ weekly inventory data showed that largest withdrawal on record in U.S. supplies in storage. Expect bullish trend in energy to continue and further highs to get tested.

Base metals which was trading strong in first half slipped into red in evening session after US weak US economic data. Copper was holding around 456-458 levels just under its four years high. The World Bank forecasts global economic growth to edge up to 3.1% in 2018 after a much stronger-than-expected 2017. However, this is largely seen as a short-term upswing in base metals. Nickel tested its highest level since 2015 on Wednesday as weaker dollar helped push dollar-denominated industrial metals broadly higher by making them cheaper for users of other currencies. Reports of production outages at nickel mine in Philippines, a major exporter, could be helping drive prices higher. Overall expect base metals to trade bullish in today's session and dip in price should be used to create long position.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	28730	28930	29220	29320	29430	29560	Bearish
SILVER	38300	38580	38720	39050	39230	39480	Bearish
CRUDE	3965	4010	4060	4123	4158	4189	Bullish
NG	185.70	188.30	192	195.50	198	201	Bullish
COPPER	448	452	454	457.30	461.20	463.60	Bearish
NICKEL	794	798	803	809	815	821	Bullish
LEAD	158	159.30	161.80	163.40	165.90	168.50	Bearish
ZINC	210.20	212.50	214.70	217	219.50	221	Bearish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	63.41	63.52	63.65	63.80	63.95	64.07	BULLISH
EURINR	75.64	75.83	76.10	76.33	76.59	76.80	BEARISH
GBPINR	85.40	85.75	85.95	86.26	86.35	86.45	BULLISH
JPYINR	56.80	56.92	57.03	57.21	57.35	57.57	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
07:00 PM	CPI m/m	0.1%	0.4%	Bullion
07:00 PM	Core CPI m/m	0.2%	0.1%	Bullion
07:00 PM	Core Retail Sales m/m	0.4%	1.0%	Bullion
07:00 PM	Retail Sales m/m	0.5%	0.8%	Base Metals
08:30 PM	Business Inventories m/m	0.3%	-0.1%	Base Metals

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

Created by: Inventure Research

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