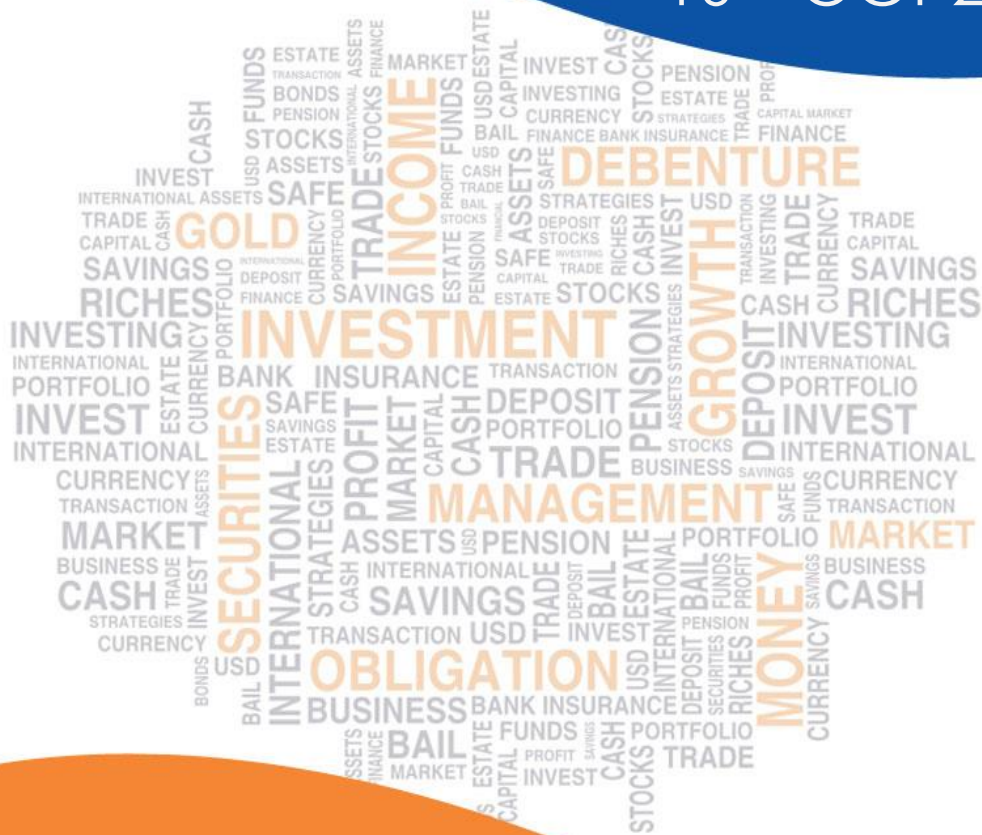




COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

COMMODITY DAILY
10TH OCT 2017



COMMODITY RESEARCH
Kunal Kame

Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday Session

Week started on positive note for precious metal, which after Friday's sharp up move managed to hold their ground. Moreover gap up opening was witness in both metals and gold tested high of 29772 levels while silver attended high of 40000. Some profit booking at higher levels pulled price a bit in evening session but overall remained positive. Comex Gold made high of \$1285 and price could move higher towards \$1300 levels in this rally.

Crude oil was in negative territory in first half and made low of 32180 but later on recovered to high of 3259 levels. In Nymex Crude was up by 0.75 % at \$49.66 per barrel levels. Prices found some support after OPEC Secretary-General said that consultations were under way for an extension of the cartel's supply-cut agreement beyond March 2018 and that more oil-producing nations may join the pact. NG was down by all most a percent at 186 levels. Gas futures often reach a seasonal low in October, when mild weather reduces demand in US.

In Base Metals, Nickel led the pack which surges by 3 and half percent and tested high of 718 levels. Copper was little changed to start week and was hovering at 438 levels. Chinese market reopens on Monday after week long holiday. However, traders will wait on the decisions of the Communist Party meeting next week on infrastructure spending, stimulus plans and before making any large purchases.

Technical Levels for Today

METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	29320	29480	29660	29780	29850	30050	Bullish
SILVER	39350	39600	39800	40050	40260	40500	Bullish
CRUDE	3160	3195	3217	3255	3280	3315	Bearish
NG	176	181	184	190	192	195	Bearish
COPPER	428	432	437	443	447	450	Bullish
NICKEL	696	707	712	722	729	736	Bullish
LEAD	158	161	164	167	171	173	Bullish
ZINC	207	211	213.50	215.60	219	222	Bullish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	64.96	65.14	65.30	65.62	65.70	65.90	BEARISH
EURINR	76.56	76.73	76.90	77.08	77.19	77.54	BULLISH
GBPINR	85.81	85.98	86.30	86.57	86.86	87.04	BULLISH
JPYINR	57.56	57.78	58.02	58.23	58.57	58.44	BEARISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
07:30 PM	IBD/TIPP Economic Optimism	54.2	53.4	Bullion

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

Created by: Inventure Research

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