



COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

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COMMODITY RESEARCH

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Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullion was in negative territory as dollar surged to a new 2018 high against its rivals, though losses were limited by worries the US may be set to pull out of nuclear accord with Iran. U.S. President will announce whether Washington will withdraw from a deal that eased economic sanctions on Iran in exchange for Tehran limiting its nuclear programme. COMEX Gold was down by \$2.5 from previous close while it traded between \$1307 to \$1311 levels. On domestic bourse price opened at 21228 on slightly negative note and drifted down towards low of 31078 levels. Some recovery was seen in later half as price again climbed up to 31200 levels. Silver was also down by 0.40% at 39750 levels. Expect bullion to remain in down trend and rise should be used to create short position.

Crude Oil was down by 3% in MCX as well as in international market. Price was under pressure, retreating from three-and-a-half-year highs, as market waited on an announcement by President Donald Trump on whether the US will pull out of the 2015 international nuclear deal and reinstate sanctions against Iran. WTI which tested high of \$70.84 levels on Monday fell to low of \$67.64 while at the time of closing price was trading near \$69 levels. In MCX price opened on bearish note and in volatile session moved down to low of 4560. Expect price to remain in sideways range with positive bias till there is clarity on US Iran deal. NG which was up by almost a percent in early trade fell to low of 182.30 and close with loss of 1% at 182.90 levels. Expect NG to remain in sideways range with negative bias.

Base Metals which were trading positively in early half pared all its gain and moved into negative. Price was earlier supported by Chinese economic data which showed strength in April import and export, which suggests a strong domestic economy and a pickup in the activity with China's trading partners. Copper was down by 0.65% where price is finding higher level of 463 as strong resistance. Lead & Zinc were also down more than 1%. Aluminium was only base metal which was holding in green where price was just holding at 160 levels. Expect metals to remain in pressure and rise should be used to create short position.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	30700	30985	31080	31260	31450	31580	Bearish
SILVER	39280	39480	39780	40040	40280	40500	Bearish
CRUDE	4440	4525	4570	4615	4655	4765	Bullish
NG	174	178	182	185	189	192	Bearish
COPPER	448	452	457	460	462	465	Bullish
NICKEL	922	927	933	941	950	958	Bullish
LEAD	150	152	154.40	156.50	158	162	Bearish
ZINC	201	203	205	207	211	213	Bearish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	66.78	66.92	67.11	67.26	67.44	67.65	BEARISH
EURINR	79.35	79.58	79.72	80.13	80.25	80.51	BEARISH
GBPINR	90.45	90.60	90.90	91.09	91.28	91.55	BEARISH
JPYINR	60.91	61.14	61.33	61.68	62.00	62.13	BULLISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
06:00 PM	PPI m/m	0.2%	0.3%	Bullion
06:00 PM	Core PPI m/m	0.2%	0.3%	Bullion
07:30 PM	Final Wholesale Inventories m/m	0.6%	0.5%	Base Metals
8:00 PM	Crude Oil Inventories	-0.2M	6.2M	Crude Oil

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

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