



INVENTURE

COMMODITIES LTD.

Enhancing Fortunes, Enriching Lives.

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COMMODITY RESEARCH

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Our Vision

To be the most favored financial services provider for all categories of investors
by offering them comprehensive "Wealth Care" service.

In Yesterday's Session

Bullion remained in narrow range where price was searching for direction in yesterday's session. Upside was capped by stronger US dollar which after Friday's weaker-than-expected U.S. jobs report did little to alter expectations for further Federal Reserve rate hikes this year. Comex Gold is finding levels of \$1320 difficult to cross which in short term have become strong supply zone. In MCX price opened at weaker note at 29190 levels but recovered up to 29300 levels. Silver was comparatively weaker which fell by 0.60% while 39000 levels acted as intraday support. Expect higher levels to attract profit booking in intraday.

Crude was volatile in narrow range of just 40 points but remained in positive bias in MCX. Price was supported by news of a decline in U.S. oil rigs, oil services firm Baker Hughes on Friday reported a decline by five to 742 in the number of U.S. rigs in the week to January 5. However, optimism was limited by news U.S. production is expected to exceed 10 million barrels per day (bpd) very soon, mainly due to increasing output from shale drillers. . Expect price to continue with its uptrend and further high of 3960 to get tested. NG was up by 2.5% in early trade but pared its gain in later half and tested low of 177.50 levels. NG could face strong resistance around 183-184 levels. Traders could initiate short position on rise.

In Base Metals, Aluminium moved down on profit booking by almost one percent while all other metals remained in positive trend. Aluminium has lost around 3% this year as the market does not show any signs of tightening despite two months of heating season capacity cuts in northern China. Inventories continued to build in recent weeks also. Copper was in consolidating phase at lower levels of 452-453 in MCX, following strong gains in December. . Large metals speculators has sharply increased their bullish net positions in the Copper futures markets this week, according to the latest Commitment of Traders (COT) data released by the Commodity Futures Trading Commission (CFTC) on Friday. Overall expect bullish trend to remain intact in Zinc & Lead while rise in other metals should be used to initiate short position.

Technical Levels for METALS

METALS	S1	S2	S3	R1	R2	R3	TREND
GOLD	28730	28870	29165	29285	29420	29620	Bullish
SILVER	38580	38740	38920	39250	39550	39750	Bearish
CRUDE	3825	3860	3895	3933	3973	4012	Bullish
NG	171	174	177	181	184	187	Bearish
COPPER	446	448	452	454.50	457	461	Bearish
NICKEL	777	785	793	798	804	809	Bearish
LEAD	159	161	163	165.50	167.30	169	Bullish
ZINC	209.30	212	214.75	216.50	218	221	Bearish

Technical Levels for Currency

CURRENCY							
	S1	S2	S3	R1	R2	R3	Trend
USDINR	63.30	63.45	63.60	63.75	63.89	64.01	BEARISH
EURINR	75.83	76.10	76.33	76.70	76.81	77.24	BEARISH
GBPINR	85.84	86.03	86.20	86.41	86.52	86.66	BEARISH
JPYINR	55.25	55.45	55.95	56.35	56.44	56.71	BEARISH

Today's Event

Time IST	KEY EVENT (US)	EXPCD	PREV	IMPACT
08:30 PM	IBD/TIPP Economic Optimism	52.3	51.9	

How to these Technical Levels

S1, S2 & S3 are Support Levels.
R1, R2, R3 are Resistance Levels.

If Expected Trend is Bullish
Try to take long position around support Levels
And Exit around Resistance Levels.

If Expected Trend is Bearish
Try to take Short position around Resistance Levels.
And Exit around Support Levels.

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